



S I R C

Southern India Regional Council
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Interaction with Hon'ble Minister Shri Piyush Goyal
- 16th October 2022.



Hon'ble Shri Piyush Goyal, Minister for Commerce and Industry, Consumer Affairs, Food and Public Distribution & Textiles Government of India seen along with CA. Sripriya Kumar, Central Council Member, ICAI, CA. China Masthan Talakayala, Chairman, SIRC of ICAI, CA. R. Sundararajan, Treasurer, SIRC of ICAI, CA. Revathi S Raghunathan, Regional Council Member, SIRC of ICAI.

15th V. Sankar Aiyar Memorial Lecture on "The future of Co-operative Federalism" - 21st October 2022.



Dr. Palanivel Thiaga Rajan, Hon'ble Minister for Finance & Human Resources Management, Government of TamilNadu seen along with Thiru. Mani Shankar Aiyar, Son of Late V. Sankar Aiyar & Former Union Minister and Member of Parliament-Lok Sabha & Rajya Sabha, Ms. Yamini Aiyar, Grand Daughter of late CA. V.Sankar Aiyar, CA. Sripriya Kumar, Central Council Member, ICAI, CA. Revathi S Raghunathan, and CA. Rajesh S, Regional Council Members, SIRC of ICAI.

Investor Awareness Programme- Opportunity in Capital Market - 26th September 2022



Resource Person Shri. Satyanarayan Yanmantram, Chennai seen along with CA. Revathi S Raghunathan, Regional Council Member, SIRC of ICAI.

Physical Workshop on MS Excel (Level: BASIC) - 1st October 2022



Resource Person CA. Vinodh Kothari, Chennai seen along with CA. Rekha Uma Shiv, Regional Council Member, SIRC of ICAI

Drafting before Appellate Authorities - 3rd October 2022



Resource Person CA. Kinjal Bhuta, Mumbai seen along with CA. Revathi S Raghunathan, Regional Council Member, SIRC of ICAI.

Information Technology Audit - 14th October 2022



Resource Person CA. Narasimhan Elangovan, Bengaluru seen along with CA. Rekha Uma Shiv, Regional Council Member, SIRC of ICAI.

Physical Workshop on MS Excel (Level: Intermediate) - 8th October 2022 Morning Session



Resource Person CA. Dungar Chand U Jain, Former Chairman, SIRC of ICAI seen along with CA. Rekha Uma Shiv, Regional Council Member, SIRC of ICAI.

Physical Workshop on MS Excel (Level: Intermediate) - 8th October 2022 Afternoon Session



Resource Person CA. Monica Challani Ranka, Chennai seen along with CA. Rajesh S, Regional Council Member, SIRC of ICAI

Physical Workshop on MS Excel (Level: Advance) on - 15th October 2022 Morning Session



Resource Person CA. P Anand seen along with another Resource person of the session CA. J. Ramajayam

Physical Workshop on MS Excel (Level: Advance) on - 15th October 2022 Afternoon Session



Resource Person CA. J Ramajayam, Chennai



CHAIRMAN'S COMMUNIQUE

Chairman's Communiqué – November 2022

My Dear and Esteemed Members,

Greetings from SIRC.



All Roads Lead to 54th Regional Conference of SIRC:

I am extremely pleased to inform you, my dear members, that the arrangements for the annual mega event in the history of the SIRC of ICAI - "54th Regional Conference" to be held on 9th and 10th December 2022 at Hyderabad are in full swing.

The Conference Committee has been working on all fronts to make the occasion an intensely refreshing experience for the delegates in terms of the theme of the Conference VRIDDHI-Limitless Growth, selection of technical papers, identification of par excellence resource persons, pleasant ambience, exemplary hospitality, delicious food courts, exceptional cultural event and all that associated with the Conference to create new benchmark in the conduct of the Regional Conference and to make the participants remember their happy stay, fresh in their minds always.

My colleagues in SIRC, Chairman and Members of the Host Branch - Hyderabad all the members of the Conference Committee Branch of SIRC of ICAI and I join to extend a very warm and cordial welcome to you to partake in this important gathering of our professional fraternity. I am sure the details given in the last Newsletter on the train timings and hotel accommodation would have facilitated your travel plan. Programme Structure will be updated in SIRC website shortly. I request you to send your registration immediately for us to make required logistic arrangements and to make your stay comfortable and enjoyable in all respects.

"If everyone is moving forward together, then success takes care of itself" - Henry Ford. I am sure that your unstinted support would make the 54th Regional Conference grandeur in all fronts.

World Congress of Accountants (WCOA) 2022 – November 18-21, 2022 at Mumbai:

SIRC has been for the last couple of months sharing the information about the World Congress of Accountants to be held between 18th and 21st November at Mumbai. Let us showcase our support to our President and Vice-President by participating in large numbers.

The month that was - An Overview of Programmes held in October 2022:

ICAI Convocation 2022:

The Convocation to present the rank certificate and membership credential to the recently enrolled members was held in Southern Region at Chennai, Bangalore and Hyderabad on 6th October 2022. I had the privilege of participating in the Convocation at Chennai and interacted with the new entrants to the profession. CA. Rajendra Kumar P and CA. Sripriya Kumar, Central Council Members of ICAI were the coordinators. Through this column I once again greet and wish the newly enrolled members a very bright career.

Sub-Regional Conferences of SIRC of ICAI:

SIRC organized its 4th and 5th Sub-Regional Conferences (2022-2023) at Komarapalayam hosted by Erode and Salem Branches of SIRC on 15th October 2022 and at

Thiruvananthapuram hosted by Thiruvananthapuram Branch of SIRC on 21st and 22nd October 2022. The inaugural session at Komarapalayam was graced by CA. T.N. Manoharan and CA. G. Ramaswamy, Past Presidents of ICAI and CA. K. Jalapathi, Immediate Past Chairman, SIRC. The inaugural session at Thiruvananthapuram was graced by Chief Guest Shri M.G. Rajamanickam, IAS, Director, Local Self Government Department, Govt. of Kerala.

The feedback from the participants reflected the appreciation on the content of technical sessions and other logistic arrangements. I congratulate CA. M.K. Santhosh Kumar and CA. B.A. Shankar of Erode and Salem Branches respectively and CA. Cherianji Samuel, Chairman of Thiruvananthapuram Branch of SIRC and their organizing team for hosting the Sub-Regional Conferences in a befitting manner. CA. S. Rajesh and CA. P. Satheesan, Ex-officio Members of the host Branches have guided the organizers which I record with appreciation.

Interactive Session with CA. Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Consumer Affairs, Food & Public Distribution and Textiles:

On 16th October 2022 SIRC organized an Interactive Session with CA. Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Consumer Affairs, Food & Public Distribution and Textiles preceded by a Panel Discussion on "Emerging Trends in Compliance Landscape".

15th V. Sankar Aiyar Memorial Lecture:

On 21st October 2022 SIRC organized the 15th V. Sankar Aiyar Memorial Lecture. Dr.Palanivel Thiaga Rajan, Hon'ble Minister for Finance & Human Resources Management, Govt. of Tamil Nadu delivered the Memorial Lecture on "Co-operative Federalism". Shri Mani Shankar Aiyar, Former Union Minister for Panchayat Raj and Development of the North Eastern Region and son of Shri V. Sankar Aiyar and Ms. Yamini Aiyar, Grand Daughter of CA. V. Sankar Aiyar were the other dignitaries on the occasion.

All Kerala Virtual CPE Conference:

The Nine Branches of SIRC in the State of Kerala organized Nine Day CPE Conference titled "NAVARATNA" between 10th and 19th October 2022 (excluding 16th October) through virtual mode. The programme was hosted by each of the nine branches. I had the pleasure to participate in the inaugural session on 10th and the valedictory session on 19th October. The Chairmen of all nine Branches and their team under the guidance of Ex-officio Member of CA. P. Satheesan showed exemplary organizational skill in conducting this virtual conference evoking appreciable response from the members.

SIRCs involvement in ICAI's Novel Way of Serving MSME Sector

Committee on MSME and Start up and Committee for Development for International Trade, Services and WTO of ICAI has been conducting MSME YATRA & MSME SETU wherein a bus is reaching out various places throughout India (75 Cities) for a period of 75 days with 75 Knowledge Enhancement Programmes.

The vehicle has reached Chennai on 31st October 2022 and SIRC of ICAI had conducted a Knowledge Enhancement event which was supported by MSME, SIDBI, NSIC, FaMe TN, SBI, Exim Bank, Invoicemart, Hindustan Chamber of Commerce, FICCI Ladies Organisation Madras Chamber of Commerce etc,

Shri. R. Selvam, IAS, Executive Director, Council for Leather Exports (Sponsored by Ministry of Commerce and Industry, Government of India) was Chief guest for the programme, who appreciated the efforts of ICAI and dwelt on the importance of MSME Sector for the development of the Country. The event had presentations on the topics of practical relevance for MSME stakeholders as well as our members and students.

Visit to Thrissur Branch:

I had the occasion to interact with the members of Thrissur Branch on 20th October 2022 at "Meet the Members" Programme. The programme was well organized by CA. R. Ajith Kaimal and his team of Managing Committee Members.

Acknowledgement to Dignitaries and Resource Persons:

I feel gratified to the dignitaries and resource persons of all the programmes of SIRC and Branches whose presence have enlivened the proceedings of the programmes.

CPE Hour Requirements for the Block Period of 3 years (01.01.2022 to 31.12.2022):

Members may kindly note that the timeline to comply with the CPE credit hours requirement (Complete details given elsewhere in this newsletter) for the block period of 3 years from 01-01-2020 to 31.12.2022.

In order to enable members to meet the CPE requirements, SIRC has lined up series of CPE Meetings including our 54th Regional Conference. Members are requested to take advantage of these programmes and ensure compliance of the regulatory requirements.

For those who have to comply with the "Unstructured Learning" please submit the details in the Digital Learning Hub. Members may note that unstructured CPE Hours for reading ICAI's Journal "The Chartered Accountant" can be claimed for reading through ICAI's Digital Learning Hub only and CPE Hours shall automatically be updated in member's CPE Account. The members can now submit their self-declaration online even on daily basis as per their convenience.

International Student Conference - 2nd and 3rd December 2022:

The International Student Conference is being held under the auspices of Students' Skill Enrichment Board - BOS (Operations) at Hyderabad on 2nd and 3rd December 2022. Please pass on the information to your articled assistants and also sponsor them for the Conference for them to have wonderful opportunity to come together with their colleagues across the country.

SIRC Coaching Classes:

SIRC has been grooming CAs in its campus through conducting coaching classes for more than six decades. SIRC coaching classes are affordable and conducted for all the subjects which are handled by eminent faculty. Please visit our SIRC Website to have the complete details of the schedule of classes.

Best Wishes from SIRC to CA Students:

SIRC wishes all the students appearing for the Intermediate and Final Examination all the very best.

With warm regards,

CA. China Masthan Talakayala
Chairman - SIRC of ICAI

CPE PROGRAMMES – NOVEMBER 2022Regn: <https://bit.ly/sirclogin>**Forthcoming Programmes - November 2022 onwards**Physical Session - Regn : <https://bit.ly/sirclogin>Virtual CPE Session Details will be hosted in Digital Learning HUB Portal - <https://learning.icaai.org/committee/live-webinar-hub/>

Date		Timing	Topic	Resource person	Fees Exclusive of GST Rs.	Structured CPE
5th & 6th November 2022, Saturday & Sunday 12th & 13th November 2022, Saturday & Sunday 26th & 27th November 2022, Saturday & Sunday 3rd & 4th December 2022, Saturday & Sunday 11th December 2022, Sunday 18th December 2022, Sunday	Physical	10 AM - 5 PM	Certificate Course on GST (Five Weeks Certification Programme) Registration - https://learning.icaai.org/iDH/icaai/ (Product for Registration will be visible under Individual Member Login)	Eminent Speakers	14,000/-	30hrs
11th November 2022, Friday	Virtual	6 PM - 8 PM	CPE Meeting on GST - Input Tax Credit Mechanism	CA. Deepika Ganesan, Chennai	100	2hrs
14th November 2022, Monday	Virtual	5 PM - 7 PM	CPE Meeting on Life Insurers: Key Performance Metrics	CA. Jimmy Jacob, Chennai	100	2hrs
15th November 2022, Tuesday	Virtual	5 PM - 7 PM	CPE Meeting on Recent Updates and MCA Annual Filing	CA. Shawn Jeff Christopher, Kochi	100	2 hrs
17th November 2022, Thursday	Virtual	5 PM - 7 PM	CPE Meeting on GST Refunds - Basics, Contemporary Issues and Practical remedies	CA. Prasanna Krishnan, Chennai	100	2hrs
18th - 20th November 2022, Friday - Sunday	Physical	https://www.wcoa2022mumbai.org/schedule	21st World Congress of Accountants Registration Link (Virtual) : https://www.wcoa2022mumbai.org/register Website - https://www.wcoa2022mumbai.org/	Eminent Speakers	https://www.wcoa2022mumbai.org/register	20hrs
21st November 2022, Monday	Virtual	5 PM - 7 PM	CPE Meeting on Benefits / Perquisites - Income Tax and GST Implications	CA. Veenaa Venkatesh, Chennai	100	2hrs
23rd November 2022, Wednesday	Virtual	5.30 PM - 7.30 PM	CPE Meeting on In-depth Analysis of GST - Annual Returns & Reconciliation Statements	CA. Ganesh Prabhu Balakumar, Chennai	100	2hrs
24th November 2022, Thursday	Virtual	5 PM - 7 PM	CPE Meeting on Charitable Organizations - Charity, Compliance and Exemption	CA. Subashini Ganapathy, Chennai	100	2hrs
25th November 2022, Friday	Virtual	4.30 PM - 6.30 PM	CPE Meeting on Recent Developments in GST Refunds	CA. Saradha Hariharan, Chennai	100	2hrs
25th - 27th November 2022, Friday - Sunday	Physical	10 AM - 5 PM	3 Days Refresher Course on CYBER SECURITY Registration Link : https://learning.icaai.org/committee/digital-insights/refresher-course-on-cyber-security-chennai-phy/ Details hosted in Digital Learning Hub Portal	Eminent Speakers	5500	18 Hrs
9th & 10th December 2022 (Friday & Saturday)	Physical	10 AM - 5 PM	 VRIDDHI - 54th Regional Conference of SIRC of ICAI	Details hosted in SIRC website https://www.sirc-icaai.org/common_events.php		
6th & 7th January 2022 (Friday & Saturday)	Physical	10 AM - 5 PM	Two Days National Conference on GST	Details will be hosted in SIRC website		

CPE Credit on attending full programme only

Prior Registration Compulsory : <https://bit.ly/sirclogin>

CPE programmes conducted by SIRC of ICAI

Please note the link for Resources of Past Virtual and other programmes of SIRC of ICAI

<https://www.sirc-icai.org/past-programmes.php>

OBITUARY

Sl. No.	MRN	Name	Status	Place	Demise
1	004963	VISWANATHAN R		Chennai	13/Oct/2022

May the Almighty, Architect of the Universe rest their soul in peace.

UPDATES**Corporate Law**

Contributed by:
CA. M. Asir Raja Selvan,
Chennai
asir.cs@gmail.com

FEMA

Contributed by:
CA. G. Murali Krishna,
Hyderabad
gmk@grandhiandassociates.in

Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar,
Madurai
saravanakumar.g@bsls.pro

Information Technology

Contributed by:
CA. S. Deephika,
Chennai
cadeephika@gmail.com

INCOME TAX

Contributed by:
CA.V.K. Subramani,
Erode
vksintax@gmail.com

Karnataka VAT-GST

Contributed by:
CA. Annapurna D Kabra,
Bengaluru
annapurnat@yahoo.com

SEBI

Contributed by:
CA.V M V Subba Rao
Nellore.
vmvsrao@gmail.com

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar,
Chennai
vvsampat@yahoo.com

Disclaimer

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions/ advertisements published in this Newsletter.

LEADERS THOUGHT....

Esteemed Professional Colleagues,



I am extremely happy to meet you all through this communication. First of all, I would like to express my heart felt gratitude to each one of you for electing me to the SIRC and for the faith shown on me. I Assure you all that I will stand for your cause through out my tenure in SIRC.

I have been given the opportunity to serve you as the Chairman of Investor Awareness Committee & Branch Coordination Committee of SIRC of ICAI. I am much obliged to the Chairman and my fellow committee members for entrusting the chairmanship for these two committees.

As a Chairman of Branch Coordination committee I will endeavour to serve you by acting as a connecting link between the Branches and SIRC. Issues if any faced by the branches relating to the branch functioning, programme organising, budgeting etc. will be taken forth to the SIRC for resolution. Also guidance relating to branch functioning and other areas will be given.

As far as the Investor awareness committee is concerned, I am proposing to conduct few seminars for the benefit of our clients. Apart from this, I honestly feel that we CA's require the same awareness regarding the investment and retirement planning just as our clients, particularly our young members. I wish to create investment awareness among our members for their secured future. The Pandemic has taught us many lessons and I sincerely feel that it is high time that we should take care of our future just as we do for our clients. ICAI has introduced many welfare schemes for the benefit of members. I call upon our members to have a study about these schemes and if found suitable make use of it.

We Chartered Accountants, as Partners in Nation Building play a prominent part in the growth of the country and in creating awareness about financial discipline in the minds of people. We all know that any great thing should start from us. Hence let us all pledge to contribute to the growth and development of the country in whatever way possible.

Assuring you of my Best Services and Looking forward to your continued support.

Yours Truly,

CA. A. V. Arun - SIRC Member

Chairman - Investor Awareness and Branch Coordination Committee
SIRC of ICAI.

SUB REGIONAL CONFERENCE by Erode & Salem Branches of SIRC of ICAI - 15th October 2022



SIRC Chairman CA. China Masthan Talakayala, ICAI Past Presidents Padmashri CA. T N Manoharan and CA. G Ramaswamy, , SIRC Past Chairman CA. K Jalapathi seen along with Erode & Salem Branch Managing Committee Members and SIRC Treasurer CA R. Sundararajan, Regional Council Members CA. Revathi S Raghunathan, CA. A.V Arun, CA S Rajesh and CA Rekha Uma Shiv.

Interaction with Hon'ble Minister Shri Piyush Goyal & Panel discussion On Emerging trends in compliance landscape – 16th October 2022



Panel Discussion: Panelists - Former Central Council Member, ICAI CA. M P Vijay Kumar, CA. P S Prabhakar, CA. Baskar Pannerseivam, CA. Mahesh Krishnan, CA. Gopal Mahadevan, seen along with Moderator CA. Sripriya Kumar, Central Council Member, ICAI, CA. China Masthan Talakayala, Chairman, SIRC of ICAI, CA. R. Sundararajan, Treasurer, SIRC of ICAI, CA. Revathi S Raghunathan, Regional Council Member, SIRC of ICAI.

Hon'ble Shri Piyush Goyal, Minister for Commerce and Industry, Consumer Affairs, Food and Public Distribution & Textiles Government of India addressing the gathering.



Direct tax landscape for the sports sector including emerging issues – 17th October 2022



Resource Person CA. Prashant Bhojwani, Mumbai seen along with CA. S. Panna Raj, Vice-Chairman, SIRC of ICAI

One Day Workshop for Internal Auditors - 20th October 2022



Resource Persons CA. Ramkumar K, CA. Kalyanaraman B, CA. Vetrivelan A B and CA. Rangaswamy S K

Two Days SUB REGIONAL CONFERENCE of SIRC at Thiruvanthapuram Branch of SIRC of ICAI on -21st October 2022



SIRC Office Bearers and Managing Committee Members of Thiruvananthapuram Branch of SIRC of ICAI during the Inaugural session with Chief Guest Shri M.G. Rajamanikam, IAS

MSME YATRA & SETU at SIRC-Chennai - 31st October 2022



Shri. R. Selvam, IAS, Executive Director, Council for Leather Exports flagging off the MSME Yatra of ICAI at ICAI Bhawan, Chennai. Seen in the picture are SIRC Office Bearers, Central and Regional council members of ICAI and local associates.



Shri. R. Selvam, IAS, Executive Director, Council for Leather Exports inaugurating the Knowledge Enhancement Session for MSME Sector at ICAI Bhawan Chennai. Seen in the picture are SIRC Office Bearers, Central and Regional council members of ICAI



**Southern India Regional Council of
The Institute of Chartered Accountants of India**
(Setup by an Act of Parliament)



54th

**REGIONAL CONFERENCE
of SIRC of ICAI**

CPE: 12 Hrs

Date:

**09th Dec 2022 (Friday) &
10th Dec 2022 (Saturday)**

Time :

09.00 A.M. to 06.00 P.M.

Venue:

SHILPAKALA VEDIKA

Hi-Tech City, Main Road,
Madhapur, **Hyderabad**, Telangana,
INDIA - 500081.

For Registration

1. Scan this QR Code



Registration through	DELEGATE FEE	
	EARLY BIRD FEE (Upto 15 th November 2022)	FEE AFTER 15 th November 2022
SIRC App	Rs.4,800/- (Incl. GST)	Rs.5,800/- (Incl. GST)
SIRC website	Rs.4,950/- (Incl. GST)	Rs.5,950/- (Incl. GST)

NON MEMBER FEE - Rs.7,500/- (Incl. GST)

2. **SIRC App** : <https://play.google.com/store/apps/details?id=com.crb.sirc>

3. **SIRC website**: https://www.sirc-icai.org/common_events.php

For More Details : **Ph: 044-30210381 / 62 / 57 | Mob: 91768 26789**
Web: www.sirc-icai.org | www.sircconference.org



**SOUTHERN INDIA REGIONAL COUNCIL
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
(Set up by an ACT of Parliament)



INVITES SPONSORS
FOR

54th

9th & 10th December 2022
(Friday & Saturday)

REGIONAL CONFERENCE OF SIRC OF ICAI

Venue:
Shilpakala Vedika,
HITECH CITY,
HYDERABAD 500 081.

3500+ CAs
Will Attend



Organised by:
**Southern India
Regional Council
of ICAI**

VRIDDHI
LIMITLESS GROWTH

Hosted by:
Hyderabad Branch of
SIRC of ICAI

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes

of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

Over a period of time the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base.



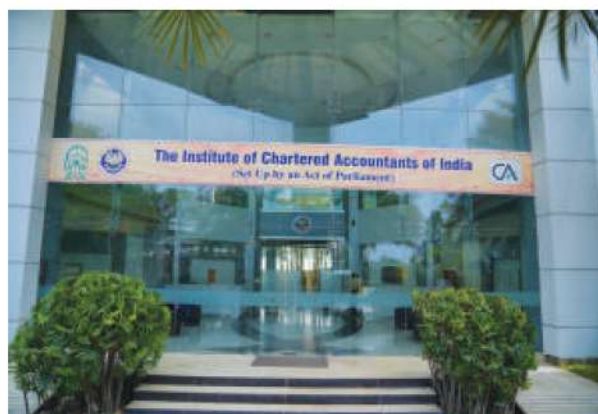
Southern India Regional Council (SIRC)

The Southern India Regional Council was formed by the Institute and notified by Central Government in the year 1952 to serve the members and students in Southern Region. It celebrated Platinum Jubilee in the year 2021-22 and is marching ahead with a vision to serve the profession in particular and the society in general.

SIRC has 45 branches, 9 CPE Study Circle, 7 CPE Chapters and 3 Study Groups and 37 CPE Study Circle to members in industry spread across the states of Tamil Nadu, Telengana, Andhra Pradesh, Karnataka, Kerala and Union Territory of Pondicherry and the Lakshadweep Islands with about 70000+ members and 3 Lakhs+ students. The SIRC is the knowledge hub of the profession, providing continuing professional education to its members and students.

Hyderabad Branch of SIRC of ICAI

The Hyderabad Branch of SIRC of ICAI was formed effective from 1962 and is one of the largest branches in the country with the strength of over 10,000 members and over 56,000 students. The Branch has been conducting various programmes for the benefit of Students and Members.



ICAI Centre of Excellence (CoE), Hyderabad

ICAI CoE is spread over 2.82 acres with a lush green cover in the most prestigious Financial District of Hyderabad. ICAI CoE is in close proximity to some of the leading corporate houses of the country, global organizations and multinational banks that facilitate excellence in teaching, research, consulting and other professional activities prevailing in the CoE. A state of art network of computers adorns the training halls having latest software for training purposes.

Charminar

Situated bang in the heart of the old city of Hyderabad, the Charminar (Urdu 'Char' meaning Four and 'Minar' meaning Tower) is one of the most recognized monuments in India. It is the architectural icon for the city of Hyderabad, equivalent to the likes of the Taj Mahal of Agra or the Eiffel Tower of Paris and is the most searched historical site of the city on Google. The imposing monument stands regally tall amidst the colorful bangle shops in the labyrinthine Laad Bazar of the old city and presents a beautiful glittering sight after nightfall (7pm-9pm). It is currently maintained by the Archeological Survey of India. The Charminar is situated on the eastern banks of Musi River with the Makka Masjid, another famous Qutub Shahi architecture, in the vicinity.



Birla Mandir / Planetarium

The glistening white structure dotting the skyline of modern Hyderabad, Birla Mandir is located towards the southern end of Hussain Sagar lake in Hyderabad. It is situated atop the Kala Pahad which is a twin hillock of Naubat Pahad. The Birlas built the temple in 1976 and constructed it with white marbles brought from Rajasthan. The hillock is at a height of 280-feet situated on a 13-acre plot.

The construction took almost a decade to complete and was consecrated in the same year by Swami Ranganathananda of Ramakrishna Mission. Birla Foundation, known for constructing other similar temples across the country is the patron of Birla Mandir at Hyderabad too.



Buddha Statue in Hussain Sagar Lake

A 350 ton world's tallest monolith Buddha statue in the middle of the Hussain Sagar lake is one of the city's main attraction. Located in the heart of the city, the lake is a prominent promenade for the citizens.

The Statue surrounded by recreational amusement parks. This place is crowded in the morning by fitness freak of Hyderabad along with physical exercises.

In the evening this place occupied by families and enjoying great evening of Hyderabad.



Golkonda Fort

The Golkonda Fort is located in an area of 3km in radius. Now deserted, it was a prize that the Mughals fought for and is also believed to be the home of the famous Kohinoor Diamond that now adorns the British Crown. Its acoustics are a marvel, with the sound made at the foot of the Fort somehow reaching the top. A sonet Lumiere (Sound & Light Show) is guaranteed to be a highlight on visiting the Fort.

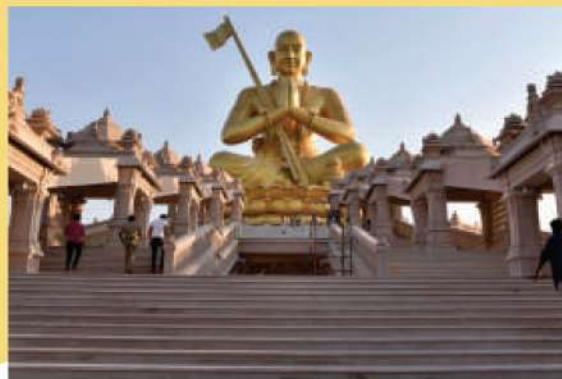


Ramoji Film City

Spread over 1666 acres, the Ramoji Film City is the largest integrated film city in Telangana and has been certified by the Guinness Book of World Records as the largest studio complex in the world. It was built by Telugu film producer Ramoji Rao in 1996.

It is also a popular tourism and recreation centre, containing natural and artificial attractions including an amusement park. Around 1.5 million tourists visit the place every year.

The film city is the brainchild of film producer Ramoji Rao, who wanted to build a studio similar to the ones in Hollywood. On procuring the land, he signed art director Nitesh Rao to design the complex. According to an executive, the builders kept the land, which at that time consisted of jungles and mountainous terrain, intact, without removing one tree or mountain.



Statue of Equality

Sri Ramanujacharya Swamy Temple

The Statue of Equality, also referred to as the Ramanuja statue, is a statue of the 11th-century vaishnavite Ramanuja, located on the premises of the Chinna Jeeyar Trust at Muchintal, Ranga Reddy district, 36 Kilometer from Hyderabad

The statue is 216-feet tall and erected in the 40-acre land in the outskirts of Hyderabad. It is mounted on a 54-ft high base building named 'Bhadra Vedi' and has floors devoted to a digital library and research center, ancient Indian texts, a theatre, and an educational gallery detailing many works of Shri Ramanujacharya. Moreover, the statue is made of 'Panchaloha' which is a combination of five metals - gold, silver, copper, brass, and zinc. The statue is the tallest metallic statue in a sitting position in the world.

The Venue for

54th

REGIONAL
CONFERENCE OF
SIRC OF ICAI



Be there as a Sponsor



Expected Delegates and their Financial Prospects.

The event is expected to be attended by about 3500 + Chartered Accountants, who have vast knowledge in areas pertaining to the profession such as Financial Accounting, Financial Management and Services, Consultancy Services, Audit, Taxation, Business Projections and Financing of Businesses or Start-ups, etc.,. The attendees include decision makers, investors in share markets or mutual funds and are major stakeholders in the economy of our nation.

Benefits to Sponsors

As a Sponsor, you will receive positive attention of various Chartered Accountants Firms all over Southern India from your association with SIRC of ICAI.

In addition, this will be a great opportunity for any organization to introduce and market their products to thousands of Chartered Accountants. We believe that interaction with Chartered Accountants who are the pioneers and decision makers of the future world of marketing and finance is great opportunity for any organization.

This event offers a great platform to experiment with your research ideas currently being evaluated among professionals from diverse locations, culture, race and habits belonging to certain age and groups confluence at one destination.

Any sponsoring organization can take advantage of the targeted market, coming from every nook and corner of the Southern India, to enhance its brand value and promote it among our young and dynamic CA Professionals.

Partnering with us as a Sponsor can be the start of many benefits, not only for us but for your business as well. Our events directly benefit the CA fraternity consisting of 70,000+ members all over the Southern Region who are the face of the country's economy. We appreciate that you may receive many request for sponsorship from many worthwhile causes, but we hope that you will see the huge benefits in supporting our events. Your support and contribution will also go a long way in furthering the economic growth of our nation, indirectly.



Regional Conference at Hyderabad - 7th in the 70 years of SIRC of ICAI

Regional Conferences of SIRC of ICAI known to attract highest number of participation in any programme organized by the organs of ICAI. These Regional Conferences are conducted once in a year at various places throughout South India.

Out of 53 Regional Conference organised so far by SIRC, only six Regional Conferences were held so far in Hyderabad and the 7th is being conducted on 9th & 10th December 2022.

CONTACT DETAILS (STATE WISE) :: PROGRAMME COORDINATORS

Andhra Pradesh & Telangana	Karnataka	Tamil Nadu	Kerala
CA. China Masthan Talakayala 949864289	CA. Panna Raj S 9449073398	CA. Sundararajan R 9444030959	CA. Satheesan P 9446360080
CA. Naresh Chandra Gelli 9849165491	CA. Geetha A.B 9845526327	CA Revathi S Raghunathan 9840261311	
CA. Chengal Reddy Ramiredygari 9440364824		CA. Arun A Venkatesan 9842712336	
CA. Mandava Sunil Kumar 9866996662		CA. Rajesh S 9500930099	
CA. Subbarao Muppala 9440262253		CA. Rekha Uma Shiv 8056108860	

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Full Page B&W	Rs. 80,000
Half Page B&W	Rs. 50,000

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Prime Area	2,00,000	For 2 days
Non prime Area	1,50,000	For 2 days

Other Source of Advertising:

Standee (each) (size 6x3 ft)	20,000	For 2 days
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Cheque Drawn in favour of "54th Regional Conference of SIRC of ICAI"**Helm of Affairs at ICAI**

CA. (Dr.) Debashis Mitra
President



CA. Aniket Sunil Talati
Vice President

Central Council Members from Southern Region

CA. Dayaniwas Sharma



CA. Muppala Sridhar



CA. Prasanna Kumar D



CA. Rajendra Kumar P



CA. Srinivas Cotha S



CA. Sripriya K

Helm of Affairs at SIRC

CA. China Masthan T
Chairman



CA. Panna Raj S
Vice Chairman



CA. Naresh Chandra G
Secretary



CA. Sundararajan R
Treasurer



CA. Satheesan P
Chairman SICASA

Regional Council Members

CA. Arun A Venkatesan



CA. Chengal Reddy R



CA. Geetha A.B



CA. Mandava Sunil Kumar



CA. Rajesh S



CA. Revathi Raghunathan



CA. Rekha Uma Shiv



CA. Subbarao Muppala



SOUTHERN INDIA REGIONAL COUNCIL
Institute of Chartered accountants of India
(Set up by an ACT of Parliament)



54th

9th & 10th Dec 2022

**REGIONAL
CONFERENCE OF
SIRC of ICAI**

**Sponsorship / Advertisement /
Exhibition Stall / Souvenir**

The Chairman

**Southern India Regional Council of
The Institute of Chartered Accountants of India**

'ICAI Bhawan', No. 122, Mahatma Gandhi Road,
Nungambakkam, Chennai-600034

Bank Details

Account Name: **54th Regional Conference of SIRC of ICAI**

A/C No: **110065608730**

Account Type: **Savings Bank A/C**

Bank Name and Branch: **Canara Bank, Nungambakkam**

IFSC code: **CNRB0016018**

GST No of SIRC of ICAI: **33AAAAT7798M2ZP**

Dear Sir,

We would like to participate in 'VRIDDHI'
- 54th Regional Conference of SIRC of
ICAI on December 09th and 10th, 2022
by Sponsorship/ Advertisement/
Exhibition Stall/ Banner.

We enclose herewith a sum of Rs.

Dated:

Drawn in favour of "54th Regional Conference of SIRC of ICAI
" towards: Sponsorship / Advertisement / Exhibition Stall /
Souvenir

Event Sponsor	Rs 35 Lakhs	<input type="checkbox"/>
Event Co - Sponsor	Rs 30 Lakhs	<input type="checkbox"/>
Diamond Sponsor	Rs 25 Lakhs	<input type="checkbox"/>
Platinum Sponsor	Rs 20 Lakhs	<input type="checkbox"/>
Gold Sponsor	Rs 15 Lakhs	<input type="checkbox"/>
Silver Sponsor	Rs 10Lakhs	<input type="checkbox"/>
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Full Page Colour	Rs. 1 Lakh	<input type="checkbox"/>
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Full Page Black & White	Rs. 80,000	<input type="checkbox"/>
Half Page Black & White	Rs. 50,000	<input type="checkbox"/>

Rates for allotment of Stalls of 3x2 mtrs (Per stall)

Prime Area	2,00,000	For 2 days
Non prime Area	1,50,000	For 2 days

Other Source of Advertising:

Standee (each)	20,000	For 2 days
(size 6x3 ft)		

Name of the Organization

GST No.

Address

Phone

Mobile

Contact Person

Email



SPONSORSHIP OPTIONS

54th

REGIONAL CONFERENCE OF SIRC OF ICAI

	EVENT SPONSOR ₹ 35 lakhs	EVENT CO-SPONSOR ₹ 30 lakhs	DIAMOND SPONSOR ₹ 25 lakhs	PLATINUM SPONSOR ₹ 20 lakhs
Acknowledgement of Side Backdrops	Yes	Yes	No	No
Logo on Backdrop of Stage	Yes	Yes	Yes	No
Full Page Colour Advertisement in Souvenir	Yes	Yes	Yes	Yes
Standeers outside Conference Hall	5	4	3	2
Complimentary Registration of Delegates	10	8	6	5
Inserting of Literatures inside the Conference Kit	Yes	Yes	Yes	Yes
Acknowledgements in Press releases	Yes	Yes	No	No
Free allotment of Exhibition Stall	Two 3x2 stalls at prime area	One 3x2 stall at prime area	One 3x2 stall	One 3x2 stall
Announcement through MOC-Twice a day	Yes	Yes	Yes	Yes
Felicitation of Key Person	Yes	Yes	Yes	Yes
Advt.in conference website/SIRC Journal	Yes	Yes	Yes	Yes
Time slot on the stage for 15 minutes	Yes	Yes	No	No

	GOLD SPONSOR ₹ 15 lakhs	SILVER SPONSOR ₹ 10 lakhs	EMERALD SPONSOR ₹ 7.5 lakhs	PEARL SPONSOR ₹ 5 lakhs	FOOD SPONSOR ₹ 25 lakhs
Acknowledgement of Side Backdrops	No	No	No	No	No
Logo on Backdrop of Stage	No	No	No	No	Yes
Full Page Colour Advertisement in Souvenir	Yes	Yes	Yes (Black /White)	No	Yes
Standeers outside Conference Hall	2	1	1	1	5 (in Lunch Area)
Complimentary Registration of Delegates	4	2	1	1	3
Inserting of Literatures inside the Conference Kit	Yes	Yes	No	No	Yes
Acknowledgements in Press releases	No	No	No	No	No
Free allotment of Exhibition Stall	One 3x2 stall	No	No	No	No
Announcement through MOC-Twice a day	Yes	Yes	No	No	Yes
Felicitation of Key Person	Yes	Yes	Yes	Yes	Yes
Advt.in conference website/SIRC Journal	Yes	Yes	Yes	Yes	Yes

Bank Account Details for the Conference

Account Name : 54th Regional Conference of SIRC of ICAI
 A/c No. : 110065608730
 Account Type : Savings
 Bank : Canara Bank
 Branch : Nungambakkam, Chennai - 600034
 IFSC Code : CNRB0016018
 GST No. of SIRC of ICAI: 33AAAAT7798M2ZP

For queries Contact:

SIRC of ICAI
Dr. T. Paramasivan
 Additional Director (Tech.)
 Ph: +91 44 3021 0321
 Mob: +91 80560 11449
 Email: tparamasivan@icai.in
 Web: www.sirc-icai.org

Hyderabad Branch of SIRC of ICAI

Mrs. Uma Suresh,
 Senior Executive Officer
 PH: +91 040 29707026
 Mob: +91 9290791701
 Email: uma.suresh@icai.in
 Web: www.hydicai.org

54TH REGIONAL CONFERENCE TRAIN DETAILS

54 th REGIONAL CONFERENCE OF SIRC OF ICAI

DATE 9 & 10/DEC/2022

TRAIN LIST

Train	FROM CHENNAI	From	Dep.	To	Arr.	Travel	RUNNING STATUS
12603	HYDERABAD EXPRESS	MAS	16:45	HYB	05:45	13:00	Daily
12759	CHARMINAR EXPRESS	MAS	17:45	HYB	07:00	13:50	Daily
17651	KACHEGUDA EXPRESS	MAS	16:40	KCG	07:55	14:30	Daily
Train	FROM COIMBATORE	From	Dep.	To	Arr.	Travel	
17229	SABARI EXPRESS	CBE	16:35	SC	12:40	20:00	Daily
12790	KACHEGUDA SF EXPRESS	CBE	03:55	KCG	23:40		sun,thu
12647	KONGU SF EXPRESS	CBE	16:15:00	KCG	10:40		sun
7190	secundrabad spl Fare	CBE	03:30	SEC	23:30		SUN
Train	FROM MYSORE	From	Dep.	To	Arr.	Travel	
12786	KACHEGUDA SF EXPRESS	MYS	15:15	KCG	05:40	10:00	Daily
12975	JAIPUR SF EXPRESS	MYS	10:30	KCG	01:40	15:50	THU,SAT
Train	FROM BANGALORE	From	Dep.	To	Arr.	Travel	
12975	JAIPUR SF EXPRESS	BNC	11:11	KCG	01:41		THU,SAT
12786	KACHEGUDA SF EXPRESS	BNC	17:55	KCG	05:40		Daily
22691	HAZRAT NIZAMUDDIN RAJDHANI EXPRESS	BNC	20:00	SEC	07:30		Daily
12649	KARNATAKA SAMPARK KRANTI EXPRESS	YPR	13:50	KCG	08:20		
17604	KACHEGUDA EXPRESS	YPR	16:20	KCG	05:00		daily
12251	WAINGANGA SF EXPRESS	YPR	23:40	KCG	10:50		
16569	KACHEGUDA EXPRESS	YPR	14:20	KCG	03:30		FRI
12193	JABALPUR SF EXPRESS	YPR	15:50	KCG	03:30		SUN
19302	DR.AMBEDKAR NAGAR WEEKLY EXPRESS	YPR	15:50	KCG	07:00		TUS
22683	LUCKNOW SF EXPRESS	YPR	23:40	KCG	10:00		MON
15024	GORAKHPUR EXPRESS	YPR	23:30	KCG	10:40		THU
18112	TATANAGAR WEEKLY EXPRESS	YPR	24:30:00	SEC	05:55		
12736	secundrabad GARIB RATH EXPRESS	YPR	16:15	SEC	04:25		MON,THU,SAT
12592	GORAKHPUR SF EXPRESS	YPR	17:20	SEC	05:55		MON
22534	GORAKHPUR SF EXPRESS	YPR	23:40	SEC	11:05		WED
12213	DELHI SARAI ROHILLA AC DURONTA EXPRESS	YPR	23:40	SEC	08:45		SAT
12647	KONGU SF EXPRESS	YPR	11:55	KCG	10:50		SUN
Train	FROM VISAKHAPATNAM	From	Dep.	To	Arr.	Travel	
18045	EAST COST EXPRESS	VSKP	03:35	HYD	17:45		Daily
12727	HYDERABAD GODAVARI SF EXPRESS	VSKP	17:20	HYD	06:10		Daily
8585	MAHBUBNAGAR SPICALFARE SPICAL	VSKP	17:35	KCG	08:10		TUS
12861	KACHEGUDA SF EXPRESS	VSKP	18:40	KCG	07:25		Daily
22849	SECUNDERABAD WEEKLY SF EXPRESS	VSKP	01:30	SEC	02:10		THU
7029	SECUNDERABAD SPECIAL FARE SPECIAL	VSKP	03:15	SEC	16:15		SUN
22882	PUNE SUPERFAST EXPRESS	VSKP	16:15	SEC	16:00		WED
12773	SECUNDERABAD AC SUPERFAST EXPRESS	VSKP	05:45	SEC	18:00		THU
12805	LINGAMPALLI JANMABHOOMI SF EXPRESS	VSKP	06:20	SEC	18:20		Daily
18503	SAINAGAR SHIRDI EXPRESS	VSKP	08:20	SEC	20:30		THU
18111	YESVANTAPUR WEEKLY EXPRESS	VSKP	08:55	SEC	21:00		FRI
12514	SECUNDERABAD SUPERFAST EXPRESS	VSKP	17:55	SEC	03:00		FRI
17015	VISAKHA EXPRESS	VSKP	16:30	SEC	07:30		Daily
8579	SECUNDERABAD SPECIAL FARE SPECIAL	VSKP	19:00	SEC	08:20		WED
12783	SECUNDERABAD AC SUPERFAST EXPRESS	VSKP	19:00	SEC	07:10		SUN
22203	SECUNDERABAD AC DURONTA EXPRESS	VSKP	19:50	SEC	06:05		SUN,TUE,THU
20809	NAGAVALI EXPRESS	VSKP	20:00	SEC	07:55		SUN,MON,FRI
20811	HAZUR SAHIB NANDED SF EXPRESS	VSKP	20:00	SEC	07:55		TUS,WED,SAT
12739	Secundrabad GARIB RATH EXPRESS	VSKP	20:40	SEC	08:10		Daily
11020	KONARA EXPRESS	VSKP	22:25	SEC	11:00		Daily
12703	FALAKNUMA SF EXPRESS	VSKP	21:20	SEC	10:10		Daily
18519	MUMBAI LTT EXPRESS	VSKP	23:20	SEC	12:55		Daily
Train	FROM HUBLI	From	Dep.	To	Arr.	Travel	
17022	DA GAMA HYDERABAD WEEKLY EXPRESS	UBL	14:30	HYD	07:20		FRI
17319	HYDERABAD EXPRESS	UBL	21:00		10:45		Daily
18048	KACHEGUDA AMARAVATI EXPRESS	UBL	12:00	KCG	05:00		SUN,TUE,THU,FRI
17226	KACHEGUDA AMARAVATI EXPRESS	UBL	13:20	KCG	05:00		Daily
12649	KARNATAKA SAMPARK KRANTI EXPRESS	UBL	20:50	KCG	08:20		SUN,MON,WED,FRI,SAT
17321	DA GAMA JASIDIH WEEKLY EXPRESS	UBL	10:55	SEC	23:35		FRI
Train	FROM TIRUPATHI	From	Dep.	To	Arr.	Travel	

7644	HYDERABAD SPECIALFARE SPECIAL	TPTY	15:00	HYD	05:00	TUE
7510	HYDERABAD SPECIALFARE SPECIAL	TPTY	23:50	HYD	12:30	SUN
16354	KACHEGUDA WEEKLY EXPRESS	TPTY	12:35AM	KCG	13:25	SUN
12707	ANDHRA PRADESH SAMPARK KRANTI EXPRESS	TPTY	05:30	KCG	16:30	MON,WED,FRI
16733	RAMESWARAM OKHA EXPRESS	TPTY	11:40	KCG	23:30	SAT
7605	AKOLA SPECIAL FARE SPECIAL	TPTY	12:30PM	KCG	01:40	FRI
7614	KACHEGUDA SPECIALFARE SPECIAL	TPTY	15:00	KCG	04:00	WED
12769	SEVEN HILLS SF EXPRESS	TPTY	15:40	KCG	03:30	MON,FRI
12765	AMRAVATI SF EXPRESS	TPTY	15:40	KCG	03:50	TUE,SAT
12798	VENKATADRI SF EXPRESS	TPTY	18:35	KCG	06:20	Daily
7642	HAZUR SAHIB NANDED SF EXPRESS	TPTY	23:50	KCG	10:42	TUE
17229	SABARI EXPRESS	TPTY	12:10	SEC	12:20	Daily
17405	KRISHNA EXPRESS	TPTY	05:50	SEC	08:25	Daily
7637	AURANGABAD SPECIALFARE SPECIAL	TPTY	07:00	SEC	20:00	SUN
17417	SAINAGAR SHIRDI WEEKLY EXPRESS	TPTY	08:30	SEC	20:00	TUE
7192	SECUNDERABAD SPECIAL FARE SPECIAL	TPTY	16:40	SEC	07:25	WED
2763	SECUNDERABAD SF SPECIAL FARE SUMMER SPECIAL	TPTY	17:00	SEC	05:45	SUN
12763	PADMAVATHI SF EXPRESS	TPTY	17:00	SEC	05:45	MON,TUE,WED,FRI,SAT
12731	SECUNDERABAD SPECIAL FARE SPECIAL	TPTY	17:00	SEC	07:25	SUN,THU
12793	RAYALASEEMA SF EXPRESS	TPTY	17:30	SEC	05:55	Daily
12733	NARAYANADRI SF EXPRESS	TPTY	18:25	SEC	05:35	Daily
7608	PURNA SPECIAL FARE SF SPECIAL	TPTY	20:15	SEC	08:50	TUE
17651	KACHEGUDA SPECIAL	E	20:10	KCG	07:55	Daily

LIST OF HOTELS NEAR SHILPAKALAVEDIKA

SNO	HOTEL NAME	ADDRESS	CONTACT NO	EMAIL-ID	WEBSITE	TARRIF (Rs)
1	PEARL CITY JUBILEE	Plot No: 63, Jubilee Enclave Rd, Jubilee Enclave,HITEC City, Hyderabad, Telangana 500081	9100226669	pearlcityhospitalityservice@gmail.com	https://hotelpearlcity.com/	2000+tax
2	OYO TOWN HOUSE	Plot No: 30, Jubilee Enclave, HITEC City, Hyderabad, Telangana 500081	8341768477	deviinn99@gmail.com	https://www.oyorooms.com	1660
3	I-STAYhotels.com	2-91/30/1 F1 Whitefields Lane, Opposite Jayabheri Silicon County, Hyderabad, Telangana-500081	7075491112	hitec_mgr@istayhotels.in	www.istayhotels.in	2500
4	HOTEL WHITE FIELDS	plot no, 5, White Field Rd, Venkat Enclave, Whitefields, HITEC City, Kondapur, Telangana 500084	9393503456	hotelwhitefields@gmail.com	No Website	3000+tax
5	RESTER SELECT	2-91/14/8, White Fields, Kondapur, Hitec City, Hyderabad, Telangana-500084	9640553456	fo_rshhy@resterhotels.com	resterhotels.com	2300+tax
6	HOTEL MINERVA	Door No. 2, Survey No. 13, 91/4, Hitec City Rd, adjacent to Jayabheri Silicon Towers, Kondapur, Hyderabad, Telangana 500084	9000294548	saleskpr@minervagrand.com	www.minervahotels.in	4000+tax
7	NERA REGENCY	10&11, Vittalrao Nagar, Image Hospital Lane, Madhapur, Hyderabad, Telangana 500081	7207506777	sampath.neraregency@gmail.com	www.nerahospitality.com	1600+tax
8	HOTEL RISE & SHINE	216B, Road No 2 Sriram Nagar Colony Masjid Banda Road Kondapur, Hyderabad, Telangana 500084	8977725341	hotelriseandshine2021@gmail.com	No Website	1100
9	SRI SAHASRA GUEST INN	Plot No: 1-72/3/6/14, HP Gas Godown Line, Near AIG Hospital, PJR Nagar, Gachibowli, Hyderabad-500032	9949565777	nareshpalakollu@gmail.com	No Website	1700
10	SIRI INN	Image Hospital Road GAFOORNAGAR, MADHAPUR BESIDE FRESHLIVING APARTMENTS, above RELAINCE SMART, Hyderabad, Telangana 500081	9849563056	hotelsiriinn@gmail.com	https://www.siriinn.com	1500+
11	HOTEL PRIDE INN	1-90/7/B/385-8A, Patrika Nagar, HITEC City, Madhapur, Telangana 500081	9100216669	prideinn1@gmail.com	No Website	1600+tax
12	TRIDENT HOTEL	Survey No.64, Hitec City Main Rd, near Cyber Towers, Jubilee Enclave, HITEC City, Madhapur, Telangana 500081•040 6623 2323	8886048732	manas.prakhar@tridenthotels.com	https://www.tridenthotels.com	10000+tax
13	AVASA	Survey No. 64, 15, 24, 25 & 26, Hitec City Rd, HUDA Techno Enclave, HITEC City, Hyderabad, Telangana 500081•040 6728 2828	9666551217	basil@hotelgreenpark.com	http://hotelavasa.com	7500+tax
14	HOTEL SHILPARAMAM GUEST HOUSE	#404, 4th Floor, Gayathri Heights, Jubilee Enclave, Madhapur, Telangana-500081	7893664384	jbhtpt@gmail.com	No Website	2000+tax
		Raheja IT Park, HUDA Techno Enclave, HITEC City, Madhapur				

16	RED FOX HOTEL	Survey No. 64, Plot No. 2, Hitech City Main Rd, HITEC City, Madhapur, Telangana 500081•040 4448 4848	767488890	Ados.hy@lemontreehotels.com	https://www.lemontreehotels.com	10000+tax
17	HOTEL B PLUS L	sy no . 37 & 38., plot no 66 & 67, Jubilee Enclave Rd, Jubilee Enclave, HITEC City, Hyderabad, Telangana 500081•098660 01234	9949623740	sales@bplusl.in	http://www.bplusl.in	4500+tax
18	IBIS	Plot 3/2, near Cyber Towers, Sector li, HUDA Techno Enclave, HITEC City, Hyderabad, Telangana 500081•040 3009 3009	7337367640	h6589-sl4@accor.com	https://all.accor.com	6200+tax
19	FABHOTEL HILL VIEW II	Arch, Plot No:64 lane, next to Shilparamam, Jubilee Enclave, Madhapur, Telangana 500032•070424 24242	9654060473	preetichoudhary@fabhotels.com	https://www.fabhotels.com	1500
20	TREEINN HYTECHS HOTEL	Street#5, behind Medicover Hospital, Patrika Nagar, HITEC City, Hyderabad, Telangana 500081•099890 88488	9989088488	No Mail Id	No Website	2200+tax
21	IHG HOTEL	Survey No. 35 Phoenix Avance Business Park, HITEC City, Hyderabad, Telangana 500081•040 7133 0330	7995559928	nagesh.yeldi@hiexpress.com	https://www.ihg.com	4000+tax
22	HOTEL AKOYA	Street No-2, Patrika Nagar, HITEC City, Madhapur, Telangana 500081	No Phone	No Mail Id	No Website	3500+
23	SWAGATH-DE ROYAL	Kothaguda Cross Road Cyberabad, Gachibowli - Miyapur Rd, Hyderabad, Telangana 500081•092480 04600	9246004800	resswagathhotel@gmail.com	https://www.swagathderoyal.in	4000
24	HOTEL RAIN TREE	Opp: Medicover Hospital, plot 14 & 15, Patrika Nagar, HITEC City, Hyderabad, Telangana 500081•077992 57333	9849010465	arzarameshkumar@gmail.com	No Website	2800+tax
25	HOTEL HILL VIEW	Plot No 64, Jubilee Enclave, Jubilee Enclave-Hitech City, Hyderabad - 500081	9948778600	booking@hillview.in	https://www.hillview.in	2000+tax
26	OYO 74221 SK First Transit Hotel Hyderabad	CHECK AV Samad Complex, 20-79/1/1, Srinagar - Kanyakumari Hwy, near International Airport, Bus Stand Colony, R B Nagar, Shamshabad, Hyderabad, Telangana 501218	0124 620 1613			2485
27	kamat lingapur hotel	1-10-44/2, Old Patigadda, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500016	9705066000	reserve@kamatlingapur.co.in	https://www.kamatlingapur.co.in	
28	golden point hotel masab	10-4-/A/12/1, Masab Tank Road, Shastri Nagar Colony, Masab Tank, Hyderabad, Telangana 500028	9703334307	hotelgoldenpointresidency@gmail.com		
29	OYO 75986 Grandeur by Orbit Hotels	8-3-945, Beside New Science College Opp Chennai Shopping Mall, Ameerpet, A/1/1, New Science College Ln, Nagarjuna Nagar colony, Yella Reddy Guda, Hyderabad, Telangana 500073	040-44354646	hotelgrandeurhyd@gmail.com , reservationshgh@gmail.com		
30	swagath de royal	Kothaguda Cross Road Cyberabad, Gachibowli - Miyapur Rd, Hyderabad, Telangana 500081	092480 04600	resswagathhotel@gmail.com		4500+tax
31	Katriya Hotel & Towers	8, Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082	040 2332 5678 , +91 7799901628	info@katriyahotel.com		3499+tax
32	pearl residency hote	11-5-431, Red Hills, Lakdikapul, Hyderabad, Telangana 500004	093228 00100			2500
33	New Hotel Suhail	4-1-527, behind G.P.O, Troop Bazaar, Abids, Hyderabad, Telangana 500001	040 6666 0299	info@newhotelsuhail.com		1792
34	Guest Inn Suites	8-2, 438/2, Rd Number 4, Zahara Nagar, Banjara Hills, Hyderabad, Telangana 500034	040-23357716	marketing@guestinnsuites.com		2326
35	Minerva Grand	8-2-616, Rd Number 11, near HSBK Call Centre, Mithila Nagar, Banjara Hills, Hyderabad, Telangana 500034	040 6612 7373	feedback@minervahotels.in		4000+tax
36	FabHotel Tanisha	D.No, 8-3-945/A/6/1, Srinagar Colony Main Rd, Nagarjuna Nagar colony, Ameerpet, Hyderabad, Telangana 500082	040 -23739099	nfo@tanishahotels.com		
37	OYO Flagship 983 Hotel Surya Residen	Police Station, Plot No. 71212/P/1, Shivbagh Near SR Nagar, Ameerpet, Hyderabad, Telangana 500016	0124 620 1614			2106

41	Hotel Haridwar	4-6-464, Sultan Bazar Rd, near Women's College, Esamiya Bazaar, Koti, Hyderabad, Telangana 500027	090326 10000	sales@hotelharidwar.com, www.vishal@hotelharidwar.com	2500
42	Hotel Geetanjali	4-1-938, New Marketing Complex, 26/A, Tilak Rd, Sultan Bazar, Abids, Hyderabad, Telangana 500001	099081 37666		1120
43	Time Square - The Landmark Hotel	Ground Floor, Clock Tower, Opp, 8 1-1, SD Road, Secunderabad, Telangana 500003	040 4222 2222	sales@timesquare.co.in	3500
44	BELSONS TAJ MAHAL HOTEL	Patny Centre, 82, Main Guard Road, Opp.Parade Ground, Behind M C H Swimming Pool, Secunderabad, Telangana 500003	040 27810810	belsonstaj@gmail.com	2000+tax
45	Treebo Trend Wood Bridge Grand	AC Guards Rd, Red Hills, Lakdikapul, Hyderabad, Telangana 500004	093228 00100		2245
46	Best Western Ashoka (Hotel & AC Ban	Metro Station 6-1, 70, Lakdikapul Rd, near to Lakdikapul, Hyderabad, Telangana 500004	7306000222	info@bestwesternashoka.com	4764+tax
47	The Grand Solitaire Hotel	Karan Hotel, 1-2-261/1, SD Road, Kalasiguda, Secunderabad, Telangana 500003	099513 33999		2000+tax
48	Hotel dwaraka Palace	CF47+4MM, Telephone Bhavan Rd, Taj Enclave, Lakdikapul, Hyderabad, Telangana 500001	040 23237921		1800+tax
49	Hotel Minerva Grand	3-6-199/1, near Minerva hotel, AP State Housing Board, Himayatnagar, Hyderabad, Telangana 500029	082507 09073		4000+tax
50	Minerva Grand Banjara	Minerva Grand Banjara · Door No. 8-2-616, opp : Care Hospital, Road No. 11, Banjara Hills, Hyderabad, Telangana 500034	9,65,25,99,963		4000+tax
51	Amrutha Castle	5-9-16, NH 44, opposite State Secretariat, Ambedkar Colony, Khairatabad, Hyderabad, Telangana 500063	040 4443 3888		3500+tax
52	Hotel Urvasi	6-3-665-A-1, Opp. NIMS Hospital, Punjagutta Road, Punjagutta, Hyderabad, Telangana 500082	0124 620 1614		2500
53	Hotel ik London residency	6-3-656, Kapadia Ln, Sangeet Nagar, Somajiguda, Hyderabad, Telangana 500082	040 6728 5777		2700

NEW PUBLICATION

Handbook on Inspection, Search, Seizure and Arrest under GST



GST & Indirect Taxes Committee
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

GUIDANCE NOTE ON REPORT UNDER SECTION 92E OF THE INCOME-TAX ACT, 1961 (TRANSFER PRICING)

[Based on the law as amended by the Finance Act, 2022]

(Revised 2022)



Committee on International Taxation
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

54TH REGIONAL CONFERENCE OF CORE COMMITTEE OF SIRC OF ICAI

54th Regional Conference of Core Committee of SIRC of ICAI		
SI No	Name of the Member	Position
1	CA. CHINA MASTHAN TALAKAYALA	Chairman
2	CA. PANNA RAJ S	Member
3	CA. NARESH CHANDRA GELLI	Member
4	CA. SUNDARARAJAN R	Member
5	CA. ARUN AYYAMPALAYAM VENKATESAN	Member
6	CA. CHENGAL REDDY RAMIREDDYGARI	Member
7	CA. GEETHA A B	Member
8	CA. MANDAVA SUNIL KUMAR	Member
9	CA. RAJESH S	Member
10	CA. REVATHI RAGHUNATHAN	Member
11	CA. REKHA U S	Member
12	CA. SATHEESAN P	Member
13	CA. SUBBA RAO MUPPALA	Member
14	CA. DAYANIWAS SHARMA	Member
15	CA. MUPPALA SRIDHAR	Member
16	CA. PRASANNA KUMAR D	Member
17	CA. RAJENDRA KUMAR P	Member
18	CA. SRINIVAS COTHA S	Member
19	CA. SRIPRIYA K	Member
20	CA. MOSALI DEVARAJA REDDY	Member
21	CA. VENKATESWARLU J	Member
22	CA. AYYADEVARA SRINIVAS	Member
23	CA. ADUSUMILLI VENKATESWARA RAO	Member
24	CA. DEEPAK LADDA	Member
25	CA. MYLAVARAPU SATISH KUMAR	Member
26	CA. PONUGOTI RAVI SANKARA REDDY	Member
27	CA. GIRIDHARI LAL TOSHNIWAL	Member
28	CA. CHANDRA BABU M	Member
29	CA. UPPALAPATI SARAN KUMAR	Member
30	CA. MADABUSHI SETHUMADHAVA RAO RAJAMBAL	Member
31	CA. CHINNA SITA RAMI REDDY A	Member
32	CA. RAMA RAO KARUMANCHI	Member

Advisory Committee		
SI No	Name of the Member	Position
1	CA. DAYANIWAS SHARMA	Chairman
2	CA. MUPPALA SRIDHAR	Member
3	CA. MOSALI DEVARAJA REDDY	Member
4	CA. VENKATESWARLU J	Member
5	CA. LAXMINIWAS SHARMA	Member
6	CA. SURAPANENI SREERAMA KOTESWARA RAO	Member
7	CA. AYYADEVARA SRINIVAS	Member
8	CA. ADUSUMILLI VENKATESWARA RAO	Member
9	CA. SARATH KUMAR P	Member

10	CA. MURALIKRISHNA C	Member
11	CA. ESWARA PRASADA REDDY Y	Member
12	CA. RAVINDRA VIKRAM M	Member
13	CA. KRISHNA BABU C	Member
14	CA. LOKANATH B	Member
15	CA. GARRE SUBBA RAO	Member
16	CA. CHELIKAM RAMACHANDRAM	Member
17	CA. KALAHASTI SREENIVASAN	Member
18	CA. PANKAJ KUMAR TRIVEDI	Member
19	CA. CHADALAWADA VENKATRAM	Member
20	CA. RAGHUNATH A	Member
21	CA. MACHAR RAO MEENAVALLI	Member
22	CA. RAMU N	Member
23	CA. V S S PRASAD P	Member
24	CA. RAJASEKHARA REDDY EADA	Member
25	CA. AMRIT KUMAR K	Member
26	CA. RITESH MITTAL	Member
27	CA. VENKATARATNAM A	Member
28	CA. PURUSHOTTAMA RAO M V	Member
29	CA. KAMIREDDY MATHESH REDDY	Member

Sponsorship Committee		
Sl No	Name of the Member	Position
1	CA. CHENGAL REDDY RAMIREDDYGARI	Chairman
2	CA. SRINIVAS COTHA S	Advisor
3	CA. DAYANIWAS SHARMA	Member
4	CA. MUPPALA SRIDHAR	Member
5	CA. PRASANNA KUMAR D	Member
6	CA. SATHEESAN P	Member
7	CA. RAJESH S	Member
8	CA. TOTAPALLY VIJAY	Member
9	CA. VASUDEVAMURTY GRANDHI, Vizag	Member
10	CA. SRINIVASA T, Bangalore	Member
11	CA. DEEPAK LADDA	Member
12	CA. MYLAVARAPU SATISH KUMAR	Member
13	CA. PONUGOTI RAVI SANKARA REDDY	Member
14	CA. GIRIDHARI LAL TOSHNIWAL	Member
15	CA. CHANDRA BABU M	Member
16	CA. UPPALAPATI SARAN KUMAR	Member
17	CA. MADABUSHI SETHUMADHAVA RAO RAJAMBAL	Member
18	CA. CHINNA SITA RAMI REDDY A	Member
19	CA. RAMA RAO KARUMANCHI	Member
20	CA. SAMBA MURTHY P	Member
21	CA. KATTA RAMACHANDRA REDDY	Member
22	CA. RAMACHANDRA PRASAD K S R S	Member
23	CA. PISUPATI NAGAMALLESWARA SARMA	Member
24	CA. NAGESWARA RAO G	Member
25	CA. JAGADEES KUMAR MORRI	Member

26	CA. SRIKANTH POLA	Member
27	CA. PRASAD VANKINA PANDU RANGA NAGA	Member
28	CA. HARI AGARWAL	Member
29	CA. SANNAREDDY MITHILESH SAI	Member

Technical Committee

SI No	Name of the Member	Position
1	CA. PRASANNA KUMAR D	Chairman
2	CA. PANNA RAJ S	Member
3	CA. GEETHA A B	Member
4	CA. MYLAVARAPU SATISH KUMAR	Member
5	CA. MARTIN JOSEPH, Alappusha	Member
6	CA. MEDA NAGARAJ, Anantapur	Member
7	CA. MANIMEGALAI T, Madurai	Member
8	CA. GAJARAJ D, Ballari	Member
9	CA. MAHENDRAN P, Thoothukudi	Member
10	CA. BHANU NARAYAN RAO Y V	Member
11	CA. VIVEK RAJU PAKALAPATI	Member
12	CA. SRIKANTH POLA	Member
13	CA. KRANTHI KUMAR KEDARI	Member
14	CA. KANKALAPATI MANOHAR NAIDU	Member
15	CA. MACHAR RAO MEENAVALLI	Member

Registration Committee

SI No	Name of the Member	Position
1	CA. NARESH CHANDRA GELLI	Chairman
2	CA. RAJENDRA KUMAR P	Advisor
3	CA. SUBBA RAO MUPPALA	Member
4	CA. DEEPAK LADDA	Member
5	CA. SRITHA SHIREEN GADDAM, Vijayawada	Member
6	CA. RAGHUVVEERA C S, Mysore	Member
7	CA. SACHIN KHADABADI, Belagavi	Member
8	CA. SANTHOSH KUMAR M K, Erode	Member
9	CA. ANJANEYULU T, Karimnagar	Member
10	CA. KALYANA CHAKRAVARTHI PANGULURI	Member
11	CA. HARI GOVIND PRASAD	Member
12	CA. C SANKARAI AH	Member
13	CA. RAJU KOYYALA	Member
14	CA. MANNEM SIMHADRI	Member
15	CA. SREENIVASA RAO GODAVARTHI	Member

Finance Committee

SI No	Name of the Member	Position
1	CA. SUNDARARAJAN R	Chairman
2	CA. SRIPRIYA K	advisor
3	CA. ARUN AYYAMPALAYAM VENKATESAN	Member
4	CA. GIRIDHARI LAL TOSHNIWAL	Member
5	CA. BHARGAVI VANGALA, Guntur	Member

6	CA. SURYA NARAYANAN A R, Kozhikode	Member
7	CA. SATHEESH T G, Thrissur	Member
8	CA. PALANISAMY N V, Coimbatore	Member
9	CA. JOSE K V, Ernakulam	Member
10	CA. VENKATA RAO RAVIPATI	Member
11	CA. MRUTHUNJAYA RAO K	Member
12	CA. VENKATA RAO RAVIPATI	Member

Purchase Committee

SI No	Name of the Member	Position
1	CA. CHINA MASTHAN TALAKAYALA	Chairman
2	CA. MUPPALA SRIDHAR	Advisor
3	CA. REKHA U S	Member
4	CA. UPPALAPATI SARAN KUMAR	Member
5	CA. HANUMANDHAN R, Madurai	Member
6	CA. CHERIANJI SAMUEL, Thiruvananthapuram	Member
7	CA. HADIMANI SANJEEVKUMAR SHEKHARAPPA, Hubballi	Member
8	CA. RANGANAYAKULU KALLURI, Ongole	Member
9	CA. GOVARDHAN REDDY P	Member
10	CA. JAYA KOTESWARA REDDY P	Member
11	CA. SUDHAKARA REDDY S	Member
12	CA. VENKATA APPALA NARASIMHA RAO K	Member

Catering Committee

SI No	Name of the Member	Position
1	CA. MANDAVA SUNIL KUMAR	Chairman
2	CA. ADUSUMILLI VENKATESWARA RAO	Member
3	CA. REVATHI RAGHUNATHAN	Member
4	CA. RAMA RAO KARUMANCHI	Member
5	CA. CHIRANJEEVI A, Karimnagar	Member
6	CA. KALLA SATYA RAJU, Rajamahendravaram	Member
7	CA. SITARAMAN KUMAR, Salem	Member
8	CA. GIRIDHAR K, Sivakasi	Member
9	CA. SHAIENDRA KUMAR SHARMA	Member
10	CA. BUDABULLA SRINU	Member
11	CA. RAMA RAO PAMIDI	Member
12	CA. BODHI SATWA MAITREYA G	Member

Hospitality Committee

SI No	Name of the Member	Position
1	CA. RAJENDRA KUMAR P	Chairman
2	CA. ARUN AYYAMPALAYAM VENKATESAN	Member
3	CA. REVATHI RAGHUNATHAN	Member
4	CA. MADABUSHI SETHUMADHAVA RAO RAJAMBAL	Member
5	CA. M PRASANNA SHENOY, Mangaluru	Member
6	CA. RAVINDRA REDDY G, Tirupati	Member
7	CA. M FATIMA FIRDOUZ, Tirunelveli	Member
8	CA. PHANEENDRA RAO K, Kurnool	Member

9	CA. RANJITH KUMAR K, Puducherry	Member
10	CA. PRADEEP CHANDER N	Member
11	CA. UTLA SREEKANTH	Member
12	CA. NEKKANTI NAGASACHIN	Member

Reception Committee

SI No	Name of the Member	Position
1	CA. GEETHA A B	Chairman
2	CA. SRIPRIYA K	advisor
3	CA. SUNDARARAJAN R	Member
4	CA. CHINNA SITA RAMI REDDY A	Member
5	CA. ANIRBAN PAL, Visakhapatnam	Member
6	CA. LOKESH SHETTY, Udupi	Member
7	CA. CHENNAPASETTY NARASIMHULU, Tirupati	Member
8	CA. BALAJI K, Kottayam	Member
9	CA. KOTHURITI KISHOR, Tiruchirapalli	Member
10	CA. PRATHAPA REDDY YETHAPU	Member
11	CA. SRI RANGA GORANTLA	Member
12	CA. SAMUDRALA MUNEESH BABU	Member

Souvenir committee

SI No	Name of the Member	Position
1	CA. SATHEESAN P	Chairman
2	CA. RAJENDRA KUMAR P	Member
3	CA. SUBBA RAO MUPPALA	Member
4	CA. GIRIDHARI LAL TOSHNIWAL	Member
5	CA. RAVI KIRAN VANDANAPU, West Godavari	Member
6	CA. CHUNDURU PREM KUMAR, Ongole	Member
7	CA. AMOGH SRIKANT DHARWADKAR, Kalaburagi	Member
8	CA. SENTHILKUMAR K C, Tirupur	Member
9	CA. SABU C S, Kollam	Member
10	CA. JINKALA YOGI RAMANA REDDY	Member
11	CA. VEGUNTA SAI ROOP KUMAR	Member

Venue Management Committee

SI No	Name of the Member	Position
1	CA. CHENGAL REDDY RAMIREDDYGARI	Chairman
2	CA. SRINIVAS COTHA S	Advisor
3	CA. MANDAVA SUNIL KUMAR	Member
4	CA. DEEPAK LADDA	Member
5	CA. VENKATESAN S, Kumbakonam	Member
6	CA. RANAWATH BRIJPAL SINGH, Rajamahendravaram	Member
7	CA. JANARDHANA REDDY B, Kadapa	Member
8	CA. GANGARAM C V N, Kakinada	Member
9	CA. RAMCHANDAR CALIDAS CHANDRA BOB, Vellore	Member
10	CA. PASUPULA SUBBA NAGARAJU	Member
11	CA. CHANDRA SEKHAR REDDY G	Member
12	CA. ANAND KUMAR GANESWARAM	Member

Outstation Delegates Committee

SI No	Name of the Member	Position
1	CA. MANDAVA SUNIL KUMAR	Chairman
2	CA. PRASANNA KUMAR D	advisor
3	CA. CHENGAL REDDY RAMIREDDYGARI	Member
4	CA. PONUGOTI RAVI SANKARA REDDY	Member
5	CA. SALIM A, Ernakulam	Member
6	CA. AGARWAL SUBEK, Mysuru	Member
7	CA. SACHIN KHADABADI, Belagavi	Member
8	CA. RAMACHANDRAN T N, Erode	Member
9	CA. PRASANTH D PAI, Kannur	Member
10	CA. UMAMAHESHWAR KAIRAMKONDA	Member
11	CA. JEELANI AHMED SHAIKH	Member
12	CA. RAVI KRISHNA BOLLI	Member
13	CA. AMMIREDDY RAVI CHANDRA REDDY	Member
14	CA. BURLE SATISH KUMAR	Member
15	CA. DHANANJAY REDDY P	Member

Transport Committee

SI No	Name of the Member	Position
1	CA. SUBBA RAO MUPPALA	Chairman
2	CA. PRASANNA KUMAR D	advisor
3	CA. SATHEESAN P	Member
4	CA. MYLAVARAPU SATISH KUMAR	Member
5	CA. PRAKASH CHOKDA	Member
6	CA. RAJ KUMAR V, Kumbakonam	Member
7	CA. NIKHIL R KUMAR, Thiruvananthapuram	Member
8	CA. BALA MURUGAN C, Sivakasi	Member
9	CA. SAIPRASAD M	Member
10	CA. RAMESH CH	Member
11	CA. PRAVEEN KUMAR REDDY K	Member
12	CA. PURNA CHANDER RAO KANCHARLA	Member
13	CA. MANDAVA SUNIL KUMAR	Member
14	CA. SRINIVAS RAO K	Member
15	CA. CHANDALURI NAGA PUNNA RAO	Member

Cultural Committee

SI No	Name of the Member	Position
1	CA. REVATHI RAGHUNATHAN	Chairman
2	CA. SRIPRIYA K	Member
3	CA. GEETHA A B	Member
4	CA. MADABUSHI SETHUMADHAVA RAO RAJAMBAL	Member
5	CA. MANOJ N, Alappuzha	Member
6	CA. BAGRECHA SANKALCHAND, Ballari	Member
7	CA. ANUJA JAYAKRISHNAN MELEVEETIL, Palakkad	Member
8	CA. VENKATA MADHURI TEEGELA, Nellore	Member
9	CA. AGATHA JACOB, Tiruvelveli	Member

10	CA. NARASIMHAM V V V L	Member
11	CA. PUCHAKAYALA SARITA	Member
12	CA. BOSU BABU KANCHARLA	Member

Stage Management Committee

SI No	Name of the Member	Position
1	CA. NARESH CHANDRA GELLI	Chairman
2	CA. SRINIVAS COTHA S	Member
3	CA. REKHA U S	Member
4	CA. UPPALAPATI SARAN KUMAR	Member
5	CA. SATHIYANARAYANAN K R, Chengapattu	Member
6	CA. NUTHALAPATI AMARNATH, Guntur	Member
7	CA. PRAGALLAPATI ANURADHA KRISHNA, Kakinada	Member
8	CA. SHANKAR B A, Salem	Member
9	CA. VENKATA RAMANA KUMAR POTARAJU	Member
10	CA. HIMAKANTH ANDHAVARAPU	Member
11	CA. MURALI YADLAPALLI	Member
12	CA. NITTA RAVI KISHORE	Member

Press & Media Committee

SI No	Name of the Member	Position
1	CA. PANNA RAJ S	Chairman
2	CA. MUPPALA SRIDHAR	Member
3	CA. NARESH CHANDRA GELLI	Member
4	CA. CHANDRA BABU M	Member
5	CA. GOPAL RAO G, Kadapa	Member
6	CA. SANTHOSH PAI G, Kozhikode	Member
7	CA. NARASIMMA RAGHAVAN R, Chengalpattu	Member
8	CA. MUNDADA BHAGWAN DAS, Warangal	Member
9	CA. ASHOK KUMAR S, Tiruchirapalli	Member
10	CA. IMMADISETTY VAMSI KRISHNA	Member
11	CA. PAPA RAO NADIPINENI	Member
12	CA. ANURAG CHOWDARY PARVATHANENI	Member

Technology Committee

SI No	Name of the Member	Position
1	CA. REKHA U S	Chairman
2	CA. DAYANIWAS SHARMA	Member
3	CA. NARESH CHANDRA GELLI	Member
4	CA. CHINNA SITA RAMI REDDY A	Member
5	CA. HEGDE PRAMOD RAMAMOCHAN, Bengaluru	Member
6	CA. VISHNU ADITHAN P, Coimbatore	Member
7	CA. SOMISETTY YUVA RAJESH, Nellore	Member
8	CA. G DHANYA, Palakkad	Member
9	CA. MANJUBASHNI M S, Puducherry	Member
10	CA. MOHAN RAO MADASU	Member
11	CA. NARESH VANIMIREDDY V	Member
12	CA. GUNTIPALLY ANIL KUMAR REDDY	Member

Kit Committee

SI No	Name of the Member	Position
1	CA. RAJESH S	Chairman
2	CA. ARUN AYYAMPALAYAM VENKATESAN	Member
3	CA. RAMA RAO KARUMANCHI	Member
4	CA. NIMBALKAR NITIN RAMESH, Belgavi	Member
5	CA. CHANDRA SEKARA RAJU V, Kurnool	Member
6	CA. SIVAKUMAAR S R, Thoothukudi	Member
7	CA. PRASANTH S S, Kollam	Member
8	CA. MAHINDRA SHENOY P, Udupi	Member
9	CA. VIKRAM S, Vellore	Member
10	CA. RAMBABU GADIPARTHI	Member
11	CA. DHILEEP KUMAR GANTA	Member
12	CA. AVULA CHINNAPA REDDY	Member

Speakers & Guest Co-ordination committee

SI No	Name of the Member	Position
1	CA. PANNA RAJ S	Chairman
2	CA. DAYANIWAS SHARMA	Member
3	CA. RAJESH S	Member
4	CA. DEEPAK LADDA	Member
5	CA. MYLAVARAPU SATISH KUMAR	Member
6	CA. VISWANAD DHULIPALA, West Godavari	Member
7	CA. VARADARAJU P V, Anantapur	Member
8	CA. SHIVAPRASAD K, Kannur	Member
9	CA. V M PALANISAMY, Tirupur	Member
10	CA. LEELA KRISHNAMURTHY ALA	Member
11	CA. VINOD K	Member
12	CA. MANDAVA VENKATA VIJAYA KUMAR	Member

VIP Co-ordination Committee

SI No	Name of the Member	Position
1	CA. MUPPALA SRIDHAR	Chairman
2	CA. DAYANIWAS SHARMA	Member
3	CA. PRASANNA KUMAR D	Member
4	CA. PANNA RAJ S	Member
5	CA. DEEPAK LADDA	Member
6	CA. MYLAVARAPU SATISH KUMAR	Member
7	CA. SABU THOMAS, Kottayam	Member
8	CA. GAUTHAM PAI DONGERKERY, Mangaluru	Member
9	CA. AMIT MURALEEDHAR BABAJI, Hubballi	Member
10	CA. REDDY LEELA MALLIKARJUNA POTHULA	Member
11	CA. RAJENDRA PRASAD KANAMARLAPUDI	Member
12	CA. MEKALA SHIVAMALLAIAH	Member

IMPORTANT ANNOUNCEMENT

UPDATION OF UDINS AT E-FILING PORTAL

In pursuance of CBDT's announcement, whereby the last date for updating the UDIN for the forms filed during 1st April 2021 to 31 March 2022, has been extended till 30th November, 2022, as available at

<https://www.incometax.gov.in/iec/foportal//latest-news#bc241ff6-066d-4796-a3b4-3bb7146a1d1f>,

members are advised to validate their pending forms by linking them with appropriate UDINs.

For any clarification, please write us at udin@icai.in.

**UDIN Directorate,
ICAI.**

ANNOUNCEMENT FOR EXTENSION OF LAST DATE FOR SUBMITTING MEF 2022-23 FROM OCTOBER 28 TO NOVEMBER 15th, 2022

The Multipurpose Empanelment Form (MEF) for the year 2022-23 is live at <https://meficai.org>. Considering the various requests received from the members of ICAI, it has been decided by the Professional Development Committee to extend the last date for submission of Multipurpose Empanelment Form for the year 2022-23 from 28th October 2022 to 15th November 2022.

It may be noted that NO FURTHER EXTENSION WOULD BE GIVEN for filing MEF 2022-23.

Members may refer the "Advisory" while filling MEF 2022-23. However, the MEF Applicants can write to us at the Complaint Module of MEF (available at <https://app.meficai.org/complaints>) or at mefpdc@icai.in for any clarification, if required.

Professional Development Committee

Printed and Published by Mr. S. Sivanesan, Deputy Secretary on behalf of Southern India Regional Council of the Institute of Chartered Accountants of India, 'ICAI Bhawan'. #122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034. Phone – 044-39893989, 30210320. Email: sirc@icai.in. Website: www.sirc-icai.org. Printed at Rathna Offset Printers, 40, Peters Road, Royapettah, Chennai - 600014. Editor : CA. Dungar Chand U Jain, Member, SIRC of ICAI.

THIRD EDITION OF THE IFRS FOR SMEs ACCOUNTING STANDARD

IFRS for SMEs Accounting Standards are applied for general purpose financial statements of small companies, primarily; small and medium-sized entities (SMEs), private entities and non-publicly accountable entities, which is required or permitted in 86 jurisdictions across the globe. This Standard is based on full IFRS with modifications to reflect the needs of users of SMEs' financial statements and cost-benefit considerations. It focuses on the information needs of lenders, creditors and other users of SME financial statements who are interested primarily in information about cash flows, liquidity and solvency.

In 2009, the International Accounting Standards Board (IASB) issued the first edition of International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs Accounting Standards). The IASB maintains the SMEs Standards through periodic review and proposes amendments by publishing an omnibus exposure draft. In developing these exposure drafts, it considers new and amended IFRS Accounting Standards as well as issues brought to its attention regarding the application of the Standard.

In 2015, the IASB completed its first comprehensive review of the Standard. It issued 2015 Amendments to the IFRS for SMEs and a second edition of the Standard, incorporating the 2015 amendments, which became effective in 2017.

In 2019, the IASB conducted its second comprehensive review of the SMEs Standard, in line with the objective of commencing a comprehensive review approximately two years after the effective date of the amendments to the SMEs Standard resulting from a previous comprehensive review. As part of this second comprehensive review, the IASB published Request for Information Comprehensive Review of the IFRS for SMEs Standard as a first step in its second comprehensive review and consulted with the SME Implementation Group (SMEIG), an advisory body to the IASB. The objective of the Request for Information was to seek views on whether and, if so, how aligning the SMEs Standard with new and amended full IFRS Accounting Standards in the scope of the review to better serve users of financial statements prepared applying the SMEs Standard without causing undue cost or effort for SMEs.

After considering the feedback on the Request for Information and the recommendations of the SMEIG, the IASB is proposing amendments to the IFRS for SMEs Accounting Standard set out in the following Exposure Draft:

Third edition of the IFRS for SMEs Accounting Standard

Though India will not be directly affected with changes happening in IFRS for SMEs Standards, however, with the view to contribute to standard setting at international level, the Exposure Draft of the third edition of the IFRS for SMEs Accounting Standard issued by the IASB.

Invitation to comment

The Accounting Standards Board (ASB) of ICAI with the aim to provide an opportunity to the various stakeholders in India to raise their concerns at the initial International Standard-setting stage itself, invites comments from public. The downloadable version is available at: <https://resource.cdn.icai.org/71753asb57738.pdf>

How to comment

Comments on the abovementioned ED may be submitted through any of the following modes, so as to be received not later than December 31, 2022:

1. Electronically: Click on : <http://www.icai.org/comments/asb/> to submit comment online (Preferred method)
 2. Email: Comments can be sent to: commentsasb@icai.in
 3. Postal Secretary, Accounting Standards Board,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi 110 002
- Further clarifications on this ED may be sought by e-mail to asb@icai.in

USE OF DESIGNATION "CHARTERED ACCOUNTANT" OR PREFIX "CA" BY MEMBERS WHILE EXPRESSING VIEWS ON PROFESSIONAL /NON-PROFESSIONAL MATTERS PUBLICLY INCLUDING ON SOCIAL MEDIA

1. A Firm of Chartered Accountants ("Firm") may have an account on Social Networking website(s), wherein it may mention its name and other contents in accordance with the Advertisement Guidelines, 2008 issued by the Institute, appearing in Volume-II of Code of Ethics.
2. A member in practice may have an account on Social Networking website(s), wherein he may represent himself as a proprietor or partner in a Firm. The contents of the said website shall be in accordance with the Advertisement Guidelines, 2008 issued by the Institute.
3. A Firm or a member may give link of his website or webpage, as the case may be, on the social networking site.
4. A member, whether in practice or in service, may be maintaining an account on social networking website(s) in his personal capacity. Besides contents of personal nature, following contents, pertaining indirectly to the member's professional domain may also be mentioned on such website(s):-

Videos of educational nature may be uploaded on the internet by members, subject to compliance with the relevant provisions of Code of Ethics

The member may post such contents on website which help the profession grow in the perception of the world, and contributes towards enhancement of its reputation, using expert knowledge in the respective specialization to enrich discussions, help solve problems, and promote learning and idea-sharing.

It is clarified that the members can use the prefix "CA" with his name on such social networking website(s).

5. Members are expected to exercise professional discretion and utmost dignity while using the designation of "chartered accountant" or prefix "CA" on his personal account on the social networking website(s) for posting contents/comments of the nature which do not fall under s.no. 4 mentioned above.

As a member of the esteemed Institute, it is not appropriate to post contents/comments on social networking website(s) using words/caricatures which are derogatory or not in conformity with dignity of the profession or result in negative portrayal of the profession. Therefore, it is advised to strictly avoid posting such contents/comments with the designation of "chartered accountant" or prefix "CA".

In this regard, members should keep in mind the provisions of Clause (2) of Part-IV of First Schedule to The Chartered Accountants Act, 1949 relating to professional misconduct of a member resulting from their action, whether or not related to professional work, bringing disrepute to the profession.

CA. (Dr.) Jai Kumar Batra
Secretary, ICAI

CPE HOURS REQUIREMENTS FOR THE BLOCK PERIOD OF 3 YEARS (1-1-2020 TO 31-12-2022)

All the members (aged less than 60 years) who are holding Certificate of Practice (except all those members who are residing abroad) are required to:

- a. Complete at least 120 CPE credit hours in a rolling period of three-years.
- b. Complete minimum 20 CPE credit hours of structured learning in each calendar year.
- c. Balance 60 CPE credit hours (minimum 20 CPE credit hours in each calendar year) can be completed either through Structured or Unstructured learning (as per Member's choice).

All the members (aged less than 60 years) who are not holding Certificate of Practice; and all the members who are residing abroad (whether holding Certificate of Practice or not) are required to:

- a. Complete at least 60 CPE credit hours either structured or unstructured learning (as per Member's choice) in rolling period of three-years
- b. Complete minimum 15 CPE credit hours of either structured or unstructured learning (as per member's choice) in each calendar year.

All the members (aged 60 years & above) who are holding Certificate of Practice, are required to:

- a. Complete at least an aggregate of 90 CPE credit hours of either Structured or Unstructured Learning (as per member's choice) in a rolling period of three years
- b. Complete minimum of 20 CPE credit hours being an aggregate of either Structured or Unstructured Learning (as per member's choice) in each calendar year

The following class of members are exempted from CPE credit hours requirement:

- a. All the members (aged 60 years and above) who are not holding Certificate of Practice.
- b. Judges of Supreme Court, High Court, District Courts and Tribunal
- c. Members of Parliament/MLAs/MLCs
- d. Governors of States
- e. Centre and State Civil Services
- f. Entrepreneurs (owners of Business (manufacturing) organizations other than professional services)
- g. Judicial officers
- h. Members in Military Service

Temporary Exemptions:

- a. Female members for one Calendar year on the grounds of pregnancy.
- b. Physically disabled members on case to case basis having permanent disability of not less than 40% and above (Supported with medical certificates from any doctor registered with Indian Medical Council with relevant specialisation as evidenced by Post Qualifications (M.D., M.S. etc.).
- c. Members suffering from prolonged critical diseases/illnesses or other disability as may be specified or approved by the CPED. (Supported with medical certificates from any doctor registered with Indian Medical Council with relevant specialisation as evidenced by Post Qualifications (M.D., M.S. etc.).

The Council has decided to initially start with mandatory 2 Structured CPE Hours each on topics of "Standards on Auditing" and "Code of Ethics" (total 4 Structured CPE Hours) during every Calendar year (applicable from Calendar Year 2020 onwards) in Online/Virtual mode only for the Categories of members who are required to complete minimum 20 Structured CPE Hours in a Calendar year (COP Holder). This may be completed any time during the year in online/virtual mode.

As of now this is mandatory for COP Holders only.



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Organised By

**Students Skills Enrichment Board
(Board of Studies - Operations)**

**Four Weeks Residential Programme On
Professional Skills Development**

at

**Centre of Excellence Hyderabad (for Girls)
And Jaipur (for Boys)**

Salient Features

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- Effective Communication Skills
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For : Registration :

<https://www.icai.org/category/four-weeks-residential-programme>



VENUE : Centre of Excellence (CoE), Jaipur
PARTICIPANTS : Boys (CA Students)
FEES : Rs. ~~48,000/-~~ Rs. 12,000/-
DATE (FROM & TO) : 7th Nov, 2022 to 3rd Dec, 2022



VENUE : Centre of Excellence (CoE), Hyderabad
PARTICIPANTS : Girls (CA Students)
FEES : Rs. ~~48,000/-~~ Rs. 12,000/-
DATE (FROM & TO) : 7th Nov, 2022 to 3rd Dec, 2022

Contact Details

For further assistance please contact :
Mobile No. 9958121521
Email Id- smita.taneja@icai.in

Eligibility : CA students who have completed one year of articleship are eligible to join the course.

Registration on First come first basis and batches will be allotted as per eligibility.

Disclaimer : The scheme of Four weeks Residential Program may be modified or altered at any time. All decisions about the aforesaid scheme shall be at the sole discretion of ICAI and binding on all. ICAI reserves the right to change the dates and other modalities as per the requirement.

APPEAL FOR CONTRIBUTION TO THE C.A. BENEVOLENT FUND (CABF)



CHARTERED ACCOUNTANTS' BENEVOLENT FUND (CABF)

**The Institute of
Chartered Accountants of India**
(Set up by an Act of Parliament)

The Chartered Accountants' Benevolent Fund (CABF) was established in December, 1962 with the objective to provide financial assistance for maintenance, and other similar purposes to needy members of our Institute, their wives, widows, children and dependent parent(s).

During Covid pandemic, hundreds of our members have lost their battle and many others are struggling hard to pass through this difficult time. The impact is deep and has certainly shattered their dreams. The Institute through the CABF has tried to help our members in distress.

Since September 2020, about Rs.17 Crores have been released as Financial Assistance for Treatment of CORONA Disease and also through one-time Ex-gratia/Monthly/Medical financial assistance to Members or their dependents.

With a view to provide better financial support to our needy members or to their dependents, our humble appeal to members to kindly enroll themselves as Life Members of the Fund by making one-time payment of Rs.10,000/- and those who are already life Members can further contribute voluntarily any amount for the noble cause. The Contribution is eligible for tax exemption under Section 80G of the Income Tax Act

Voluntary contributions / donations are also accepted from the Family Trusts of Chartered Accountants, which are managed and regulated by the members of the ICAI, for meeting the expenditure in connection with grant of financial assistance to the members of the ICAI and to their dependent(s) as per criteria laid down by the CABF.

A small contribution with a big heart from each member would facilitate grant of a good amount of financial assistance to needy and suffering members / dependents of members of the profession to mitigate their hardship during unfortunate circumstances.

Links for Contribution



Life Member:

<https://cabf.icai.org/lifeMember>

Voluntary Contribution:

<https://cabf.icai.org/voluntaryMember>



Contributions can also be made directly through NEFT / RTGS

Name of A/c	Chartered Accountants Benevolent Fund
Name of Bank	Axis Bank Ltd.,
Branch	Swasthya Vihar Branch
A/c No.	913010046844303
IFS Code	UTIB0000055



Let's be a part of this Noble Mission for extending helping hand to our more and more professional colleagues during unfortunate circumstances

CA. China Masthan Talakayala
Chairman, SIRC of ICAI

CA. Naresh Chandra Gelli
Secretary, SIRC of ICAI



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- Economists
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- Professional Accountants in Business and Industry
- Global CEOs/CFOs/CXOs
- Academicians
- Consulting Practitioners
- Global Accounting Institutions
- Accounting Finance and Business Professionals
- Auditors and Finance Controllers
- Tax Managers and Consultants
- Business Leaders

Why to Attend?

- Insights on global practice and future trends with emerging avenues for the profession
- Build your network with peers across the Globe
- Know how the accounting & finance professionals are changing the world for the better
- Grow your practice with valuable learnings from the stalwarts of the profession
- Economic insights to help you to plan better
- Informative and Practical sessions led by experts
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Registration Fees

Physical Participation

Type of Delegates	Fees till 15th August (INR)	GST 18% (INR)	Total (INR)	Fees from 16th August onwards (INR)	GST 18% (INR)	Total (INR)
ICAI Member	15,000 (USD 200 approx)	2,700 (USD 36 approx)	17,700 (USD 236 approx)	18,000 (USD 240 approx)	3,240 (USD 43 approx)	21,240 (USD 283 approx)
Non ICAI Member from Host country	18,000 (USD 240 approx)	3,240 (USD 43 approx)	21,240 (USD 283 approx)	22,000 (USD 294 approx)	3,960 (USD 53 approx)	25,960 (USD 346 approx)
Virtual Participation						
ICAI Member	2,000 (USD 27 approx)	360 (USD 5 approx)	2,360 (USD 32 approx)	2,500 (USD 34 approx)	450 (USD 6 approx)	2,950 (USD 40 approx)
Non ICAI Member from Host country	2,500 (USD 34 approx)	450 (USD 6 approx)	2,950 (USD 40 approx)	3,000 (USD 40 approx)	540 (USD 8 approx)	3,540 (USD 48 approx)

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18-21 NOVEMBER 2022
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- Perfect platform for expanding knowledge and discover new ideas to grow your practice.
- Get insights into the global practice and emerging avenues for the profession.

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Deliverables	GOLD 15 LACS	SILVER 7.5 LACS	BRONZE 3 LACS
Physical Booth	18 m ²	9 m ²	1.5m w x 2.5m h Single Sided POD
Virtual Standard Booth	Y	-	-
Networking Slot (Dedicated meeting room at the venue)	90 mins per day for 3 days	90 mins per day for 2 days	90 mins for 1 day
Complimentary Physical registration (Full Access including social events)	20	10	5
Complimentary Virtual registration	40	30	20
Complimentary Accompanying person for social events	5	3	1
Displaying Firm's name at the Venue	Y	Y	Y
Colour advertisement in Souvenir	Full page	Half page	Name Listing
Hospitality Package Credit	75000	37500	-

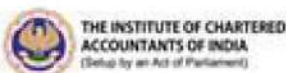
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CONTACT

CA. Rangoli Sharma
Executive Officer

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Email : wcoafp@icai.in

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ICITSS Courses by SIRC of ICAI (Physical Mode).

Commencing from 21.11.2022 to 07.12.2022

Information Technology Training (ICITSS- IT)

BATCH NO	TIMINGS
CHN-ICITSS-IT-11-22-201	07.30 A.M TO 01.30 P.M
CHN-ICITSS-IT-11-22-202	01:45 P. M To 07:45 P.M.
CHN-ICITSS-IT-11-22-203	07.30 A.M TO 01.30 P.M
CHN-ICITSS-IT-11-22-204	01:45 P. M To 07:45 P.M.

Orientation Course (ICITSS-OC)

BATCH NO	TIMINGS
ICITSS-OC-CHE-216	07.00 A.M TO 01.30 P.M
ICITSS-OC-CHE-217	01.45 P.M TO 08.15 P.M
ICITSS-OC-CHE-218	07.00 A.M TO 01.30 P.M
ICITSS-OC-CHE-219	01.45 P.M TO 08.15 P.M

The enrolment of students shall be done on First come First served basis.

Please register through the link:

https://www.icaionlineregistration.org/Admin_Module/login.aspx

AICITSS Courses by SIRC of ICAI (Physical Mode).**Advanced (ICTISS) MCS Course**

Commencing from 21.11.2022 to 07.12.2022

BATCH NO	TIMINGS
ADVANCED - ICITSS-MCS-212	07.00 A.M TO 01.30 P.M
ADVANCED - ICITSS-MCS-213	01.45 P.M TO 08.15 P.M

Advanced Information Technology Training (AICITSS- AIT)

Commencing from 21.11.2022 to 07.12.2022

BATCH NO	TIMINGS
CHN-AICITSS-AIT-11-22-179	07.30 A.M TO 01.30 P.M
CHN-AICITSS-AIT-11-22-178	01.45 P.M TO 07.45 P.M

The enrolment of students shall be done on First come First served basis.

Please register through the link:

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Four Weeks Residential Programme

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True
Potential



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Organised by
Students Skills Enrichment Board
(Board of Studies-Operations)



About Students Skill Enrichment Board (**Board of Studies-Operations**)

The professional course of Chartered Accountancy is built on a strong edifice of theoretical education blended with hands on practical training. Students Skills Enrichment Board (SSEB) was set up to impart world class training to Chartered Accountancy Students for overall growth of the personality besides academic excellence. SSEB organizes Orientation, Information Technology, Advanced Information Technology and Management & Communication Skills courses to equip students with competencies and professional skillsets looked up by business houses in view of the ever-evolving business environment. The Board also conducts various activities apart from conducting the IT and soft skills training such as Conferences, Seminars, National Talent Hunt competitions, students' festival, sports activities, etc. for imbibing essential skills sets to enhance the overall confidence of the students.

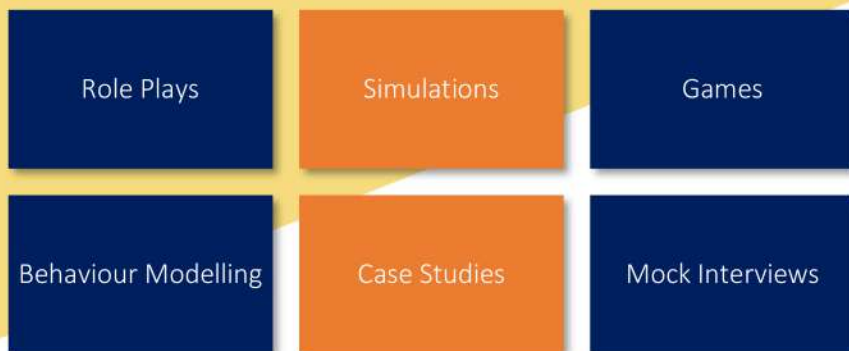


Step into a **future** with great career possibilities

Businesses across industries and professions are looking for professionals with all rounded personality and global skillsets. The Four Weeks Residential Programme conceptualized by ICAI provides a unique opportunity for the CA students to develop communication, interpersonal, decision making, teamwork, creative problem solving & leadership skills, in the state of art residential campus at Centres of Excellence - Hyderabad and Jaipur. The conducive environment at COEs helps students to unlock their true potential to give their best to the world.

Training Methodology

Best global practices are employed to give an exposure of real-life scenarios to students alongwith an advantage of the classroom learning and live interaction with the subject experts.



Personality traits look forward by Global Businesses	Business Communication & Presentation Skills for Global Engagement	Learning Strategies for Conflict Management
Adaptability & Continuous development to fine tune responsiveness	Building Teamwork through Team Activities	Fine art of good and impacting communication
Interpersonal & Negotiation Skills	Mock Interviews / Group Discussion / Resume Writing	Practice Development and Management
	Business-Social Etiquettes	



Register with us to enhance your Skills Set for global engagement



Boys

Venue: Centre of Excellence, Jaipur
The Institute of Chartered Accountants of India,
'ICAI BHAWAN' -Chosla, Chaksu
Jaipur-303901



Girls

Venue: Centre of Excellence, Hyderabad
The Institute of Chartered Accountants of India
Plot No. 10-11, Nanakramguda, Gachibowli,
Hyderabad- 500 032



Programme **Benefits** :

- ✓ Exemption from Management and Communication Skills (MCS) part of Advanced Integrated Course on Information Technology and Soft Skills
- ✓ Program Certification after completion
- ✓ Interact in person with the World Class Faculties, professionals, entrepreneurs and experts from diverse fields, leading corporate trainers having 10+ years of experience
- ✓ Exemption from payment of fees to Top 10 Rank Holders
- ✓ Amusements activities like city tour of Hyderabad and Jaipur, Games at Campus
- ✓ Excellent World class Infrastructure and Sports Activities

What **Participants** say?



Mr. Manas Chugh,
61st Batch

“Each faculty in the Four week course has different set of expertise and had variety of experience to offer us a perfect grooming. The faculties made all the effort possible to get the best out of all the student. Sessions conducted were tailor made to provide the complete assistance and training leading to transformation in all the students. Centre of Excellence truly abide by its name as it a place where a person can achieve excellence with the guidance of the admirable faculties”.

“Very supportive faculties who will bring out the best in you. Facilitate a complete transformation and help in networking. Faculties from a wide range of topics not only test you but make sure that you excel every test. One of a kind program which helps for overall development of personality, communication skills and team spirit. A must in our field where we spend maximum time isolated and badly need to groom ourselves to face the reality of the profession.”.



Ms. Pragnya Priyadarshini
Mishra, 62nd Batch



Mr. Akash Bajaj,
61st Batch

“This course will give you a chance to experience a multitude of things in terms of faculty with unique experiences, collaborating with great minds from all over the country and a memorable hostel life. The best part about this program is that you would be engaged throughout the day doing unique things, facing challenges and one to one discussion with the faculties. Overall, it was a unique experience, with improvements required in few areas. The faculty was pretty versatile, cooperative, understanding, knowledgeable and easy to communicate to in an overall manner”.

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COE , Hyderabad (for Girls)



COE , Jaipur (for Boys)

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Enjoy the mornings with the benefit of Yoga sessions to create mental clarity and calmness; increasing body awareness; relieving chronic stress patterns; relaxing the mind; and sharpening concentration.

After class engagements in sports activities like table tennis, cricket, carrom, library, etc to have excellent networking opportunities with your peers.



LEARN FROM YOUR PEERS THROUGH EXCELLENT NETWORKING OPPORTUNITIES BEYOND CLASSROOM



KNOW THE HERITAGE OF THE PLACE THROUGH LOCAL SIGHT SEEING TOURS

Empower and Understand Yourself

My Learning Grid

Communication Skills (Verbal and Non Verbal)-Business Communication- introduction-process, types, barrier, Importance	Effective Reading Skills and Art of Listening	Written Communication- Official Letters, reports, minutes legal documents, press
Art of Negotiation – Preconceptions before negotiation, Understanding the opposition, Sharpening your skills	Corporate Communication, Corporate Culture, formal and informal group within incorporates, Corporate behavior	Superior subordinate relationships and effective organizational practices- How to make the relationships meaningful and productive, how to take care of mutual management, Trust in superior-subordinate relationship
Role of Chartered Accountants- Client relationship management, Role of CFO's and senior Financial Strategist in shaping organizations as well as nation in the context of present day globalization, changing facets of CFO.	How to setup practice, infrastructure, Manpower, Cash flow requirement for setting up practice, social Networking.	Leader Ship Skills
Drafting of Audit Report and other linked Report.	Preparation of project reports, profitability statements, working capital Requirement Real life examples and case studies	Management, Principles of Management, Function of management, Functional area of management.
Attitudes and values, Planning & prioritizing	Human Resource Management	Workshop on Team Building for a Strong synergy and harmony- How to build successful teams and how to build teamwork culture
Engagement and Quality Control Standard	Arbitration Process, Moot Arbitration, Alternate Dispute Redressal (ADR) Law in India	Strategic Management (Real life case)
Motivation- Self and Others- The drive to reach greater heights- concepts, theories	Team Work and Motivation	Art of Creativity

My Learning Grid

<p>Filing of an appeal , It return , Procedure of assessment & apperance before Assessing Authorities& various Appellate Authorities, Preparation of Appeal Document .</p>	<p>Office etiquettes- How etiquettes are essential both at the personal and professional level, Rules for business etiquettes, Do's and Dont's.</p>	<p>Goal setting- Steps for successful goal setting - Goal setting techniques</p>
<p>Importance of Attitude & Values- Different between values and attitudes, components of attitudes, source of our value system, source of attitude, job-related attitude</p>	<p>Mock Tribunals-CLB/ ITAT/ CESTAT</p>	<p>Understanding the importance of adaptability and how adaptability and development are linked, Handling emergency or crisis situation, dealing with uncertain work situation</p>
<p>Managing Personal and Organizational changes</p>	<p>Innovation in the field of Information Technology and its relevance to Chartered Accountants</p>	<p>Creativity and innovation</p>
<p>Billing Practice, Fee, Dealing with new assignments, Advanced Settlement</p>	<p>Interpersonal effectiveness - Self-understanding and acceptance, Self disclosure, Building relationships, Interpersonal dynamics</p>	<p>Resume Writing / Mock Interviews / Group Discussion</p>
<p>Motivation- Self and Others- The drive to reach greater heights- concepts, theories</p>	<p>Management Consultancy (With the help of Fundamental Case Studies)- Introduction, Approaches, Current State of Industry, Management Consultancy today and tomorrow, the Consultancy Process</p>	<p>Emotional Intelligence</p>
<p>Management Consultancy (With the help of Fundamental Case Studies)- Managing the business of Management Consultancy, Managing Human Resources, Change Management</p>	<p>Interpersonal effectiveness - Effective Influencing, How to handle difficult situations with professionalism, How to resolve interpersonal conflicts</p>	<p>Delegation of Work</p>
<p>Meeting Management</p>		<p>Managing different Cultures-Issues and Perspectives, How to manage across cultures</p>

My Learning Grid



At the Helm

Students Skills Enrichment Board (Board of Studies-Operations)



CA. (Dr.) Debashis Mitra,
President, ICAI



CA. Aniket Sunil Talati,
Vice-President, ICAI



CA. Sushil Kumar Goyal,
Chairman,
SSEB(BOS-Operations)



CA. Sridhar Muppala,
Vice-Chairman,
SSEB(BOS-Operations)

Members-

CA. Abhay Kumar Chhajer
CA. Anuj Goyal
CA. Charanjot Singh Nanda
CA. Cotha S Srinivas
CA. Dayaniwas Sharma
CA. Dheeraj Kumar Khandelwal
CA. Durgesh Kumar Kabra
CA. Gyan Chandra Misra
CA. Hans Raj Chugh
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The Institute of Chartered Accountants of India
ICAI Bhawan, A-29, Sector 62
Noida, Uttar Pradesh-201309.

Email- smita.taneja@icai.in
Mobile: 9958121521
Landline:-0120-3045988/929
Website:www.icai.org.



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

UPDATES**Corporate Law****Contributed by CA. M. Asir Raja Selvan, Chennai**

Corporate Law Update – October 2022

Since there is no recent notifications / circulars / amendments with regard to Companies Act, 2013, Let us discuss the provisions related to the Resignation of a Director.

Sec 168 - Resignation of Director (Companies Act, 2013)

(1) A director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the Registrar in such manner, within such time and in such form as may be prescribed and shall also place the fact of such resignation in the report of directors laid in the immediately following general meeting by the company:

Provided that a director may also forward a copy of his resignation along with detailed reasons for the resignation to the Registrar within 30 days of resignation in such manner as may be prescribed.

(2) The resignation of a director shall take effect from the date on which the notice is received by the company or the date, if any, specified by the director in the notice, whichever is later:

Provided that the director who has resigned shall be liable even after his resignation for the offences which occurred during his tenure.

(3) Where all the directors of a company resign from their offices, or vacate their offices under section 167, the promoter or, in his absence, the Central Government shall appoint the required number of directors who shall hold office till the directors are appointed by the company in general meeting.

Important points to be noted

What should be the effective date of resignation?

Not the Board Meeting date in which the resignation is recorded.

The date of receipt of the resignation letter by the company or the date if any mentioned in that resignation letter whichever is later.

(Note : If AOA specifies Board Approval or for any board position with contractual terms, then the Board Meeting date in which the resignation was approved will be the effective date of resignation)

What is the due date for filing e-form DIR -12 for resignation?

As per Rule - 15 - Notice of Resignation of Director of The Companies (Appointment and Qualifications of Directors) Rules, 2014, the company shall within 30 days from the date of receipt of notice of resignation from a director, intimate the Registrar in Form DIR-12 and post the information on its website, if any.

What other disclosure need to be made by the company on resignation?

The company shall also place the fact of such resignation in the Board Report laid in the immediately following general meeting.

CA. M. Asir Raja Selvan,
Chennai
asir.cs@gmail.com

FEMA

Contributed by CA G. Murali Krishna.

FEMA Updates for the month of Nov' 2022

Contributed by

CA G. Murali Krishna

Murali.gottipati@gmail.com

I. Late Submission Fee (LSF) for reporting delays under Foreign Exchange Management Act, 1999 (FEMA)

The Late Submission Fee (LSF) was introduced for reporting delays in Foreign Investment (FI), External Commercial Borrowings (ECBs) and Overseas Investment related transactions with effect from November 07, 2017, January 16, 2019 and August 22, 2022 respectively. It has now been decided to bring uniformity in imposition of LSF across functions. The following matrix shall be used henceforth for calculation of LSF, wherever applicable:

S. No	Type of Reporting delays	LSF Amount (INR)
1.	Form ODI Part-II/ APR, FCGPR (B), FLA Returns, Form OPI, evidence of investment or any other return which does not capture flows or any other periodical reporting	7,500
2.	FC-GPR, FCTRS, Form ESOP, Form LLP(I), Form LLP(II), Form CN, Form DI, Form InVi, Form ODI-Part I, Form ODI-Part III, Form FC, Form ECB, Form ECB-2, Revised Form ECB or any other return which captures flows or returns which capture reporting of non-fund transactions or any other transactional reporting	[7,500 + (0.025% × A × n)]

Notes:

i. "n" is the number of years of delay in submission rounded-upwards to the nearest month and expressed up to 2 decimal points.

ii. "A" is the amount involved in the delayed reporting.

iii. LSF amount is per return. However, for any number of Form ECB-2 returns, delayed submission for each LRN will be treated as one instance for the fixed component. Further, 'A' for any ECB-2 return will be the gross inflow or outflow (including interest and other charges), whichever is more.

iv. Maximum LSF amount will be limited to 100 per cent of 'A' and will be rounded upwards to the nearest hundred.

v. Where an advice has been issued for payment of LSF and such LSF is not paid within 30 days, such advice shall be considered as null and void and any LSF received beyond this period shall not be accepted.

If the applicant subsequently approaches for payment of LSF for the same delayed reporting, the date of receipt of such application shall be treated as the reference date for the purpose of calculation of "n".

vi. The facility for opting for LSF shall be available up to three years from the due date of reporting/ submission.

vii. The option of LSF shall also be available for delayed reporting/submissions under the Notification No. FEMA 120/2004-RB and earlier corresponding regulations, up to three years from the date of notification of Foreign Exchange Management (Overseas Investment) Regulations, 2022.

viii. In case a person responsible for any submission or filing under the provisions of FEMA, neither makes such submission/filing within the specified time nor makes such submission/filing along with LSF, such person shall be liable for penal action under the provisions of FEMA, 1999.

II. RBI Cautions against unauthorised forex trading platforms

RBI has issued a Press Release No. 2021-2022/1660, dated 03/02/2022 for caution of the public against usage of unauthorised trading platforms. The content is reproduced below:

The Reserve Bank of India (RBI) has noticed misleading advertisements of unauthorised Electronic Trading Platforms (ETPs) offering forex trading facilities to Indian residents, including on social media platforms, search engines, Over The Top (OTT) platforms, gaming apps and the like. There have also been reports of such ETPs engaging agents who personally contact gullible people to undertake forex trading/investment schemes and entice them with promises of disproportionate/exorbitant returns. Further, there have been reports of frauds committed by such unauthorised ETPs / portals and many residents losing money through such trading / schemes.

It is clarified that resident persons can undertake forex transactions only with authorised persons and for permitted purposes, in terms of the Foreign Exchange Management Act, 1999 (FEMA). While permitted forex transactions can be executed electronically, they should be undertaken only on ETPs authorised for the purpose by the RBI or on recognised stock exchanges (National Stock Exchange of India Ltd., BSE Ltd. and Metropolitan Stock Exchange of India Ltd.) as per the terms and conditions specified by the RBI from time to time. It is also clarified that remittances for margins to overseas exchanges / overseas counterparties are not permitted under the Liberalised Remittance Scheme (LRS) framed under the FEMA.

A list of authorised persons and authorised ETPs is available on the RBI website. A set of frequently asked questions (FAQs) on forex transactions has also been placed on the website for the general guidance of the public.

The RBI cautions the public not to undertake forex transactions on unauthorised ETPs or remit/deposit money for such unauthorised transactions. Resident persons undertaking forex transactions for purposes other than those permitted under the FEMA or on ETPs not authorised by the RBI shall render themselves liable for penal action under the FEMA.

III. Extension of Foreign Trade Policy 2015-2020

Directorate General of Trade Policy, vide its Notification No. 37/2015-2020 dated September 29, 2022, has amended Para 1.01 of Foreign Trade Policy (FTP) 2015-2020 by which the validity of said FTP was extended from September 30, 2022, to March 31, 2023.

IV. FEMA CASE LAW

ALMT LEGAL VERSUS UNION OF INDIA & ORS.

Facts of the case:

- a. The petitioner is a legal firm in India who was provided with a power of attorney by a non-resident organization to sell the properties in India which were inherited by another non-resident on death of her resident parents.
- b. The said non-resident organization received the right to sell the said properties under a Will after the death of said non-resident.
- c. The petitioner sold the properties in India as per the instructions from non-resident organization and remitted the sale proceeds outside India.
- d. Respondent, Enforcement Directorate (ED), claimed that RBI clarified that the transaction requires prior permission of RBI and that it has not given permission for such transfer of assets by non-resident.
- e. ED alleged that the petitioner contravened section 6(3)(i) of FEMA and Regulation 8 of FEMA Notification No. 21/2000-RB.

Held:

- i. That the respondent relied wrongly on section 6(3)(i) of FEMA which provides that RBI may by regulations, prohibit, restrict or regulate the acquisition or transfer of immovable property in India by non-residents and so the RBI's clarification based on wrong reference by respondent cannot be considered.
- ii. That the respondent ignored Section 6(5) of FEMA which provides that a non-resident can continue to hold, own, transfer or invest in immovable property situated in India if such

such property was acquired when he was a resident in India or inherited from a person resident in India.

iii. That the non-resident in the current case acquired the immovable property in India by way of inheritance and so not prohibited.

iv. That the petitioner is only an executor of Will and cannot be held liable.

V. Update on Compounding Orders issued under FEMA Regulations:

a. Mr. Zubin Dubash

Regulation	Rule 5 read with Paragraph 1 of Schedule III of Foreign Exchange Management (Current Account Transactions) Rules, dated May 03, 2000
Contravention	Undertaken current account transaction (item of Schedule III) without obtaining prior approval of Reserve Bank
Date of Order	24-08-2022
Compounding Fee	₹ 240

b. M/s. Ness Technologies (India) Private Limited

Regulation	Paragraph 3 of Schedule I read with Regulation 4(A) and Regulation 4(D) of Foreign Exchange Management (Foreign Currency Accounts by a Person Resident in India) Regulations, 2015 notified vide Notification no. FEMA 10(R)/2015-RB dated January 21, 2016
Contravention	Impermissible debit to EEFC account by a Unit in a Special Economic Zone (SEZ)
Date of Order	09-02-2022
Compounding Fee	₹ 24,80,877

c. Mr. Aashish Sharma

Regulation	Rule 30(1)(a) of Foreign Exchange Management (Non-debt Instruments) Rules, 2019 dated October 17, 2019
Contravention	Transfer of immovable property in India by a person resident outside India without obtaining the permission from RBI
Date of Order	29-11-2021
Compounding Fee	₹ 93,000

GOODS AND SERVICES TAX

Contributed by **CA. G.Saravana Kumar, Madurai.**

GST Updates – Nov 2022

1. Certain amendments in CGST Act made through Finance Act 2022 shall take effect from 01st Oct, 2022 – Notification No 18/2022-CT dated 28th Sep, 2022

Following sections of Finance Act, 2022 shall come into force with effect from 01st October, 2022.

S.No	Section – Finance Act 2022	Section – CGST Act 2017	Amendment made
1	100	16(2) (ba)	One more condition added for taking ITC by the taxable person. In order to avail ITC by the taxable person, ITC as reflected in GSTR 2B shall not be marked as ineligible in terms of section 38(2)(b). See point 5 of this table.
2	101	29(2)(b) &(c)	<p>The proper officer may cancel the registration of a person paying tax under section 10 if he has not furnished the return for a financial year beyond three months from the due date of furnishing GSTR – 4. <i>Earlier it was stated as “return for three consecutive periods”</i></p> <p>The proper officer may cancel the registration of a person (other than the person paying tax u/s 10) if he has not furnished the return for such continuous period as may be prescribed. <i>Earlier it was stated as “return for a continuous period of six months”</i></p>
3	102	34	<p>Time limit for issuing credit note for supply of goods or services in a financial year shall not be later than 30th day of November following the end of the financial year in which such supply was made or date of furnishing the relevant annual return whichever is earlier.</p> <p><i>Earlier cut off date for issuing credit note was September.</i></p>
4	103	37	<p>Section 37 has been amended to provide for prescribing conditions and restrictions for furnishing the details of outward supply and for communication of the said details to the recipients.</p> <p>The Government has removed all the procedural provisions relating to two-way communication process between supplier and the recipient through GSTR 1, 1A, 2 and 2A.</p> <p>The time limit for making amendments in the GSTR 1 return is now extended to 30th day of November from the earlier limit of furnishing the return under section 39 for the month of September.</p> <p>GSTR 1 of a tax period shall not be allowed to be furnished if GSTR 1 of any of the previous tax periods has not been furnished subject to exceptional cases as may be provided by the Government from time to</p>

			time.
5	104	38	<p>Old section 38 has been removed which provided for matching of ITC through two-way communication between the supplier and the recipient. New section 38 is inserted and contains the following provisions:</p> <p>Details of outward supplies (GSTR 1) filed by the suppliers shall be made available electronically (GSTR 2B) to the recipients within such time and subject to such conditions and restrictions as may be prescribed.</p> <p>GSTR 2B shall contain details of ineligible ITCs. Reasons for classifying the same as ineligible may be as follows:</p> <ol style="list-style-type: none"> i. Supply received from a newly registered supplier up to a prescribed period. ii. Supplier has defaulted in payment of taxes and such default has continued for prescribed period. iii. Output tax payable by the supplier as per his GSTR 1 exceeds the output tax paid by him in GSTR 3B during a tax period beyond a prescribed limit. iv. Supplier has availed input tax credit in GSTR 3B in excess of ITC available as per his GSTR 2B beyond the prescribed limit. v. Supplier has utilized his input tax credit from his electronic credit ledger in excess of the prescribed limit. (Rule 86B).
6	105	39	<ol style="list-style-type: none"> i. Due date for filing returns by a non-resident taxable person for each month has become 13th of following month from the present limit of 20th of following month. (Sec 39(1)) ii. Amendment made for QRMP tax payers to pay the tax self-assessed or such amount prescribed under the GST Rules. (Sec 39(7)) iii. Last date for making rectification of any errors or omissions of GSTR 3B returns filed in any financial year is extended to 30th November of following financial year from the present time limit of due date of filing September return of next year. For the year 2021-22, last date for making rectification is 30th Nov, 2022. Clarified by CBIC press release 04th Oct 2022. (Sec 39(9)) iv. By notification the government may allow certain category of registered persons to furnish GSTR 3B returns even if GSTR 1

			returns of previous tax periods were not filed. (Sec 39(1) proviso)
7	106	41	The registered recipient may take the input tax credit in his return as self-assessed. However, if the said tax in respect of such input tax credit has not been paid by the supplier then the recipient shall reverse the input tax credit along with interest in the manner prescribed. In case, the supplier makes the payment subsequently, then the recipient may re-avail the amount of credit reversed by him.
8	107	42,43 & 43A	These sections provided for two-way communications and are omitted now.
9	108	47	Late fee for GSTR 2 is omitted. Further, late fee for GSTR – 8 returns are prescribed.
10	109	48	Reference to old section 38 (GSTR 2) is now removed.
11	110	49	Sub-section 4 to section 49 is amended to provide for prescribing restrictions for utilizing the input tax credit from electronic credit ledger. Enabling provision for Rule 86B has been made in section 49(12) – Maximum utilization of credit from electronic credit ledger is restricted to 99 percentage for certain category of tax payers.
12	112	52	Last date for making rectification of any errors or omissions of GSTR 8 returns filed in any financial year is extended to 30 th November of following financial year from the present time limit of due date of filing September return of next year.
13	113	54	Amendment is made in section 54(1) to remove the provision that refund can be claimed through GSTR 3B return. Specialized agency of UNO may claim the refund before the expiry of two years from the last day of the quarter in which supply was received. Earlier this time limit was six months. Sec 54(2) Where any refund due to a person who has defaulted in paying taxes, the refund is liable to be deductible to the extent of amount due to the Government. This was applicable only for refund for exports, SEZ supplies and inverted tax structure. Now the same is extended to all types of refunds. Sec 54(10) Time limit for refund in case of supply to SEZ is prescribed as two years from the relevant date. Explanation 2(ba)
14	114	168	Reference to old section 168 is removed.

2. Amendments made in CGST Rules 2017 – Notification No 19/2022-CT dated 28th September, 2022

i. Default in return filing of GSTR 3B (Regular and QRMP) leads to cancellation: - Rule 21(g) & (h)

Failure to file GSTR 3B by a registered person who has not opted for QRMP) for a continuous period of six months shall lead to cancellation of registration.

Failure to file GSTR 3B by a registered person who has opted for QRMP for a continuous period of two tax periods shall lead to cancellation of registration.

ii. Registered person's failure to pay the value of supply to the supplier within 180 days – Shall pay the ITC through GSTR 3B – Rule 37

Rule 37 has entirely been substituted. Summary of effect of amendment in the rule is given below:

a. In case the recipient has failed to pay the value of supply to the supplier within 180 days from the date of issue of invoice then the amount equal to the ITC taken shall be paid through GSTR 3B. *Earlier it was specified as GSTR 2. Since the return is not in vogue it is amended as GSTR 3B.*

b. Interest shall be payable as per section 50. *Earlier it was specified as " at the rate specified in section 50".* By this amendment interest shall not be payable to the extent of amount available in electronic credit ledger and interest shall be calculated in the manner specified in Rule 88B.

iii. Amendment in Rule 38 – Manner of reversal of input tax credit by banking companies specified

Amount of credit required to be reversed in terms of Rule 38 shall be reversed in GSTR 3B. *Earlier it was stated as GSTR 2.*

iv. Provisions relating to GSTR 2 in various rules were removed

Various provisions relating to disclosure of details in GSTR 2 were omitted.

3. Taxability of export Ocean Freight / Air Freight:

The following supplies which were exempted up to 30th September 2022 is now taxable with effect from 1st October 2022:

- a. supply of service of transportation of goods by air from a place in India to a place outside India viz., Air export freight billed to a person in India, IGST to be charged at 18%
- b. supply of service by way of transportation of goods by a vessel from a place in India to a place outside India viz., Ocean export freight billed to a person in India, IGST to be charged at 5%

CA. G. Saravana Kumar,
Madurai
saravanakumar.g@bsls.pro

INCOME TAX

Contributed by CA. Subramani V K, Erode.

Income tax Updates (November, 2022)

1. Conditions for sovereign wealth fund for availing exemption under section 10(23FE): The Central Government vide Notification S.O.4893 (E) dated 14th October,2022 for Norges Bank on Account of the Government Pension Fund Global (PAN: AACCN1454E) and vide Notification No. 4872 (E) dated 13th October,2022 for Ontario Limited (AABCZ1393D) has prescribed the following conditions in respect of the investment made in India on or after the date of publication of notification in the Official Gazette but before 31st March, 2024. The following conditions are worth noting:

- (i) the assessee shall file return of income, for all the relevant previous years falling within the period beginning from the date on which the said investment has been made and ending on the date on which such investment is liquidated, on or before the 'due date' specified for furnishing the return of income under sub-section (1) of section 139 of the Act;
- (ii) the assessee shall get its books of account audited for the previous years referred to in clause (i) by an accountant specified in the Explanation below sub-section (2) of section 288 of the Act and furnish the Audit Report in the format annexed to this notification at least one month prior to the 'due date' specified for furnishing the return of income under sub-section (1) of section 139 of the Act;
- (iii) the assessee shall furnish a quarterly statement within one month from the end of each quarter electronically;
- (iv) the assessee shall maintain a segmented account of income and expenditure in respect of such investment which qualifies for exemption under clause (23FE) of section 10 of the Act;
- (v) the assessee shall continue to be owned and controlled, directly or indirectly, by the Government of Norway / Government of Canada respectively and at no point of time should any other person have any ownership or control, directly or indirectly, in the assessee;
- (vi) the assessee shall continue to be regulated under the laws of the Government of Norway / Government of Canada as the case may be;
- (vii) the earnings of the assessee shall be credited either to the account of the Government of Norway or to any other account designated by that Government so that no portion of the earnings enure any benefit to any private person, barring any payment made to creditors or depositors for loan taken or borrowing [as defined in sub-clause (a) of clause (ii) of Explanation 2 to clause (23FE) of section 10 of the Act] made for purposes other than for making investment in India;
- (viii) the assessee shall not have any loan or borrowing [as defined in sub-clause (a) of clause (ii) of Explanation 2 to clause (23FE) of section 10 of the Act], directly or indirectly, for the purposes of making investment in India;

Note: The above conditions which are common to both the investments are only furnished. Any specific condition applicable for such investment is not mentioned here.

2.Application for re- computing total income without deduction of surcharge or cess: CBDT vide notification G.S.R. 733 (E) dated 28th September,2022 has inserted rule 132 which shall come in to force from 1st October, 2022. Rule 132- Application for re-computation of income under section 155 (18) : (1) An application requesting for re-computation of total income of the previous year without allowing the claim for deduction of surcharge or cess, which has been claimed and allowed as deduction under section 40 in the said previous year, shall be made in Form No. 69 on or before the 31st day of March, 2023;(2) Form No. 69 shall be furnished electronically to the Principal Director General of Income-tax (Systems) or the Director General of Income-tax (Systems) or the person authorized by the Principal Director General of Income-tax (Systems) or the Director General of Income-tax (Systems) ;(3) Principal Director General of Income-tax (Systems) or the Director General of Income-tax (Systems) shall lay down the procedures and standards for furnishing and verification of Form No. 69 and to forward the application received in Form No. 69 to the Assessing Officer; (4) The Assessing Officer shall, on receipt of the application in Form No. 69, recompute the total income by amending the relevant order and issue notice under section 156 specifying the time period

within which amount of tax payable, if any, is to be paid, (a) for the assessment year relevant to the previous year referred to in sub-rule (1); and (b) for the assessment years subsequent to the assessment year referred to in clause (i), if the order for such assessment year results in variation in carry forward of loss or allowance for unabsorbed depreciation or credit for tax under section 115JAA or section 115JD; (v) (5) The assessee shall, after making the payment of the tax determined under sub-rule (4), furnish the details of payment of tax in Form No. 70 to the Assessing Officer within thirty days from date of making the payment.

3. Modification of the guidelines for compulsory selection of ITRs for complete scrutiny during F.Y.2022-23: CBDT vide Circular F.No. 225/81 dated 26th September, 2022 has substituted the parameter for compulsory selection of ITR for compulsory scrutiny. Kindly refer to CBDT's Guidelines dated 11-5-2022 and 3-6-2000 on the above-mentioned subject. With reference to Sl. No. 2.2 of para no. 2 of CBDT's Guidelines dated 3-6-2022 shall be substituted as under: Cases pertaining to search & seizure/requisition: 2.2 Parameter: Search & seizure/requisition on or after 1-4-2021: Assessments in cases arising from search & seizure actions/requisitions u/s 132/132A conducted on or after 1-4-2021. Procedure for compulsory selection: The cases shall be selected for scrutiny with prior administrative approval of Pr. CIT/Pr. DIT/CIT/DIT concerned, who shall ensure that such cases are transferred to Central Charges u/s 127 of the Act within 15 days of service of notice u/s 143(2)/142(1) of the Act by the Assessing Officer concerned.

CA.V.K. Subramani,
Erode
vksintax@gmail.com

INFORMATION TECHNOLOGY

Contributed by CA. S.Deephika, Chennai

Technology updates for October 2022

1. Varied forms of CBDCs

Based on their usage and functions, CBDCs are categorised into retail (CBDC-R) and wholesale (CBDC-W).

CBDC-R is meant for retail consumption and can be availed by all including the private sector, non-financial consumers and businesses. On the other hand, CBDC-W is meant for interbank transfers and wholesale transactions by financial institutions.

CBDC-R can be particularly useful for a regulator to ensure financial inclusion. Being digitally based, it can bolster payment mechanisms. On the other hand, CBDC-W can help improve the efficiency of interbank payments or securities settlement, as has been observed in Project Jasper, Canada's CBDC project, as well as Project Ubin— Singapore's CBDC project.

Now coming to the question of accessibility; in other words— how the asset would flow in the supply chain. The two suggested model types are the token-based system and the account-based system.

The former would flow into circulation like a banknote and can be electronically transferred from one entity to another. Token ownership is prima face verified— the possessor of e₹ is by default deemed as its owner, just like banknotes. Only the authenticity of the token is to be verified.

In contrast, the account-based system would require the payer to verify that he has the authority to use the account and in possession of sufficient balance to carry forth a transaction – similar to existing digital transaction methods. It requires maintaining a record of balances and transactions of all holders of the CBDC and indicate his/her ownership of monetary balances.

2. New Windows 11 bug with USB drive

Windows 11 22H2 has an annoying new bug which is preventing some users from being able to safely eject their USB devices if Task Manager is open. Whenever you plug in a USB device, especially a storage device such as a USB flash drive, you should always make sure you safely eject it before removing it. In Windows 11, you should be able to do this by right-clicking the USB icon on the taskbar and selecting 'Eject' by the name of the device you want to remove. Annoyingly, however, some people are reporting a bug that prevents them from doing this when Task Manager is running. Instead, trying to disconnect the USB device causes Windows

11 to become unresponsive for a few seconds, and then throws up an error saying “Windows can't stop your device because a program is still using it. Close any programs that might be using the device, and then try again later.”

This error usually appears when you try to eject USB media that's still being used -such as when you're copying files to and from a memory stick. However, this bug means you get that warning regardless of whether or not your USB device is in use – and that can cause issues.

3. Public cloud investment is plummeting

US and European public cloud firms have lost \$1.6 trillion from their overall market capitalization over the last 12 months, a new report has warned. Research by analyst firm Accel looked at the valuation of 100 publicly-traded US and EU businesses that center their business models around cloud storage services. It concluded that the valuations of these firms have dropped to around pre-pandemic levels, before the sudden switch to digital caused an explosion in the demand for cloud computing. The total collective value of the cloud firms monitored dropped from an all-time peak of \$2.8 trillion in September 2021 to just \$1.2 trillion in September 2022, a decline of 57%. But it's not just the valuations of publicly traded firms that are faltering. Accel's report also found that the cloud Initial Public Offering (IPO) market is experiencing its "biggest drought" since the 2008 financial crisis.

Outside the stock market, it's not all doom and gloom. Merger and acquisition (M&A) activity remains high, driven in part by funds taking public companies private, and reportedly paying a 33% premium to the stock price on average. For example, cloud-based SaaS firm Zendesk was purchased for \$10.2 billion by two private equity firms in June 2022, a 34% premium to its stock price.

The private funding drives of cloud firms have been hit nowhere near as much as public valuations. The total capital raised by cloud companies in Europe,

Israel, and the US has not drastically changed, with total funding reaching \$74 billion in 2022 so far, just 12% lower than in 2021.

With conflicting data, it's hard to say whether the dominance of cloud computing is truly coming to an end. However, the benefits of cloud computing, such as hybrid working, remain crucial for enterprises as the pandemic continues. That's especially true if bosses want to minimise the disruption caused by another black swan event in the future.

4. Sign language in Teams

The battle to be the best video conferencing platform in the game has never been hotter, and with more companies adopting hybrid working policies, companies like Microsoft regularly update their offerings to appeal to more users. Accessibility is at the forefront of the latest Microsoft Teams update, which will soon offer enhanced support for sign language communication.

An entry on the company's roadmap (opens in new tab), where it announces upcoming features, reads “Sign Language View and always-on captions in meetings”.

According to the description, users will be able to “prioritize up to two other participants' videos for sign language in meetings so they stay visible even while content is shared and set captions to stay on across all meetings.” Because the supported platforms are desktop and Mac, it's unlikely that the new feature is going to make it to mobile devices this time around. This may be due to the limitations of the smaller screen size, however we can't rule this out for a future addition as the company realizes its importance.

The rollout of extended sign language support and always-on captions is set to begin in December 2022. This is far from the only update coming to Teams this side of Christmas, with a whole handful of additions and refinements in the pipeline.

In November, Microsoft is set to expand its emoji reactions in Teams chat messages to include more than 800 emojis. Also set for a November release is a new scheduling tool which will prevent keen workers and night owls from disturbing colleagues by sending messages outside of working hours. Available to desktop users, messages will soon be able to be scheduled to send at a specific time.

Some forms of Sign Language Interpretation are already available to Zoom users who can see an additional popup window for up to 20 designated interpreters.

CA. S. Deephika,
Chennai
cadeephika@gmail.com

KARNATAKA VAT - GST

Contributed by CA. Annapurna Kabra, Bengaluru

Recent Amendments under GST law

1. CBIC Circular No. 172/04/2022-GST, dated 6-7-2022

It clarifies the issue on utilization of the amounts available in the electronic credit ledger and the electronic cash ledger for payment of tax and other liabilities.

In terms of sub-section (4) of section 49 of CGST Act, the amount available in the electronic credit ledger may be used for making any payment towards output tax under the CGST Act or the Integrated Goods and Services Tax Act, 2017 (hereinafter referred to as "IGST Act"), subject to the provisions relating to the order of utilization of input tax credit as laid down in section 49B of the CGST Act read with rule 88A of the CGST Rules.

Sub-rule (2) of rule 86 of the CGST Rules provides for debiting of the electronic credit ledger to the extent of discharge of any liability in accordance with the provisions of section 49 or section 49A or section 49B of the CGST Act.

Further, output tax in relation to a taxable person (i.e. a person who is registered or liable to be registered under section 22 or section 24 of the CGST Act) is defined in clause (82) of section 2 of the CGST Act as the tax chargeable on taxable supply of goods or services or both but excludes tax payable on reverse charge mechanism.

Accordingly, it is clarified that any payment towards output tax, whether self-assessed in the return or payable as a consequence of any proceeding instituted under the provisions of GST Laws, can be made by utilization of the amount available in the electronic credit ledger of a registered person.

It is further reiterated that as output tax does not include tax payable under reverse charge mechanism, implying thereby that the electronic credit ledger cannot be used for making payment of any tax which is payable under reverse charge mechanism.

Therefore, the amount available in the electronic credit ledger may be used for making any payment towards output tax under this Act. Electronic credit ledger can be used for payment of any self-assessed liability arising because of any proceeding. Electronic credit ledger cannot be used for payment of any RCM liability, any erroneous refund sanctioned by cash and payment of any interest / penalty / late fee etc.

The Circular No 962/05/2012 dated 28.3.2012 allows the payment of arrears from CENVAT Credit earned at later date. The CENVAT Credit should be allowed to be used is what was in balance on the last date of that month or quarter and not what has accrued thereafter. The restriction on the utilisation of the CENVAT Credit accruing subsequent to the last date of the month or quarter in which the arrears arise is not applicable for the demands confirmed under section 11A of Central Excise Act 1944.

In case of Jyothi Construction Vs Deputy Commissioner of Central Tax & GST Jaipur 2021 (54) GSTL 279 (Ori), the output tax as defined under GST cannot be equated with pre deposit under section 107(6) of CGST Act 2017. The pre deposit while filing appeals cannot be made by debiting electronic credit ledger. The appeals were rightly rejected as defective by Orissa HC. In case of Roma Builders Pvt Ltd Vs State of Maharashtra (Writ Petition No 23507 of 2022) contends that section 107 (6)(b) state that unless the appellant has paid (not deposited) a sum equal to 10% of the remaining amount of tax in dispute. Basically, it is 10% of tax must be paid as a pre-condition. The tax can be IGST/CGST/SGST.

vThe amount of ITC available in in electronic credit ledger can be utilised towards payment of IGST/SGST/CGST respectively. The CBIC has clarified that any amount towards output tax payable because of any proceedings instituted under the provisions of GST laws can be paid by utilisation of the amount available in the electronic credit ledger of a registered person.

The Orissa High Court had held contrary for utilisation of credit ledger for payment of pre-deposit, but the Bombay High Court has pointed to the issue of circular by CBIC subsequently whereby it was clarified that credit ledger can be used for payment of tax arising out of proceedings.

2. Instruction: CBIC- 240137/14/2022 dated 28th October 2022

Payment through DRC-03

- It clarifies that payments through DRC-03 under GST Regime is not a valid mode of payment for making payment pre deposits under Central Excise or Service Tax law.
- There exists a dedicated CBIC-GST Integrated portal <https://cbic-gst-gov.in> (Board Circular 1070/3/2019-CX dated 24th June 2019) which should only be utilized for making pre deposits under the Central Excise Act 1944 and Finance Act 1944 while making payments under the erstwhile law.

3. Advisory: Sequential filing of GSTR-1

Filing of GSTR-1

- The Central Government has amended section 37 and section 39 of CGST Act vide notification 18/2022 dated 28th September 2022 with effect from 1st October 2022.
- Section 37(4) of CGST Act specifies that the taxpayers shall not be allowed to file GSTR-1 if previous GSTR-1 is not filed.
- Section 39(10) state that taxpayer shall not be allowed to file GSTR-3B if GSTR-1 for the same tax period is not filed.
- These changes will be implemented prospectively and will be operational on GST portal from 1st November 2022.
- From October 2022 period onwards, filing of Previous period GSTR-1 will be mandatory before filing current period GSTR-1.
- From October 2022 tax period onwards filing of GSTR-1 will also be mandatory before filing GSTR 3B.

CA. Annapurna D Kabra,
Bengaluru
annapurnat@yahoo.com

SEBI**Contributed by CA. V M V Subba Rao, Nellore**

भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/142

October 19, 2022

To,

**Issuers who have listed Non-convertible Securities, Securitised Debt Instruments, Municipal Debt Securities and Commercial Paper;
Recognised Stock Exchanges and Clearing Corporations;
Registered Depositories;
Stock Brokers and Depository Participants**

Madam/ Sir,

Sub: Request for Quote (RFQ) platform for trade execution and settlement of trades in listed Non-convertible Securities, Securitised Debt Instruments, Municipal Debt Securities and Commercial Paper

1. The framework for a dedicated debt segment was introduced by SEBI vide circular no. CIR/MRD/DP/03/2013 dated January 2013, permitting the stock exchanges to offer electronic, screen based trading providing for order matching, request for quote, negotiated trades, etc.
2. In February 2020, pursuant to approvals from SEBI, both National Stock Exchange of India Limited and BSE Limited launched RFQ platforms, as an extension of their existing trade execution and settlement platforms, to bring in transparency in “Over the Counter” deals which were negotiated bilaterally. RFQ is an electronic platform to enable sophisticated, multi-lateral negotiations to take place on a centralized online trading platform with straight-through-processing of clearing and settlement to complete a trade.
3. **Basic features of the RFQ platform:**
 - 3.1. The RFQ platform is a system or interface for inviting and/ or giving quotes on an electronic platform.
 - 3.2. A participant who seeks quote(s) is termed as an Initiator and a participant who acts/ responds to the quote requests of the Initiator is termed as a Responder.
 - 3.3. A participant may request other participants for a quote for eligible securities.
 - 3.4. The Initiator has the option to place quote(s) by disclosing its name or anonymously.
 - 3.5. The quote can be placed to an identified counterparty (i.e. ‘One to One’ (OTO) mode) or to all the participants (i.e. ‘One to Many’ (OTM) mode).



- 3.6. The platform provides the participants a range of options to seek a quote and to respond to a quote, while keeping an audit trail of all interactions i.e. quoted yield, mutually agreed price, deal terms etc.
- 3.7. The quotes will be bilaterally negotiated between the counterparties, based on specified parameters. The acceptance of a quote by a participant will be considered as mutual agreement between the parties for the given deal.
4. The following securities are eligible for being traded on the RFQ platform:
- 4.1. Non-convertible securities;
 - 4.2. Securitised Debt Instruments;
 - 4.3. Municipal Debt Securities;
 - 4.4. Commercial Paper;
 - 4.5. Certificate of Deposit;
 - 4.6. Government Securities;
 - 4.7. State development Loans;
 - 4.8. Treasury Bills; and
 - 4.9. Any other instrument, as may be specified by Stock Exchanges in consultation with SEBI.
5. In February 2020, the RFQ platform was introduced as a '*participant-based*' model wherein all regulated entities, listed bodies corporate, institutional investors and all India financial institutions were eligible to register, access and transact. To enhance liquidity on the RFQ platforms of the stock exchanges, SEBI has, *inter alia*, mandated¹ registered Mutual Funds and Portfolio Management Services, to undertake a specified percentage of their total secondary market trades in Corporate Bonds through RFQ platform of stock exchanges. IRDAI has also prescribed similar stipulations for Insurers.
6. SEBI has been receiving representations from market participants to permit stock brokers to place bids on behalf of their clients to facilitate wider market participation in the corporate bond market. After consideration and deliberations, it has been decided to allow stock brokers registered under the debt segment of the Stock Exchange(s) to place/ seek bids on the RFQ platform on behalf of client(s), in addition to the existing option of placing bids in a proprietary capacity.
7. The Stock Exchange(s) are directed to:
- 7.1. *put in place the necessary infrastructure for access and use of the platform by the participants including stock brokers and issue necessary circular(s) covering the modalities for operational aspects;*
 - 7.2. *bring the provisions of this circular to the notice of SEBI registered Stock Brokers and disseminate the same on their websites; and*

¹ Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/641 dated October 6, 2021 and circular no. SEBI/HO/IMD/IMD-I/DOF1/P/CIR/2021/678 dated December 9, 2021, as amended from time to time.



- 7.3. *make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above directions in coordination with one another to achieve uniformity in approach and communicate to SEBI.*
8. This circular shall come into force with effect from January 1, 2023.
9. The Circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, Regulation 29 of the SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 and Regulation 48 of the SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.
10. This Circular is available at www.sebi.gov.in under the link "Legal→Circulars".

Yours faithfully,

Pradeep Ramakrishnan
General Manager
Department of Debt and Hybrid Securities
+91-22-26449246
pradeepr@sebi.gov.in